

Mount Ephraim,  
Fabersham

5 Dec 1884

My dear Mr Sanford

I am sorry that as usual pressure of work has prevented my writing to you.

Scrapped has been written regarding the matters we discussed viz

The above suit - The Powell part of the purchase of more land. I have not as yet been able to write about the latter for I should

hardly leave this to the Secretary  
I thought of writing myself to Mr  
L. Trappard & Shellen on the  
subject - he would avail  
of Shellen's best services in the  
very most likely to benefit the  
Company without giving Trappard  
occasion to feel that he is  
distrusted - Shellen would  
be most useful in connection  
with the custody of deeds  
notes &c & available for consultation  
with Trappard on important matters  
like the sale of the Hotel &c  
I will be but I have been so  
overwhelmed with work that I  
have not been able to take the  
matter up -

The question of increasing the  
Capital is an important one, & at  
beyond passing the resolution, the  
issue of more shares £5 paid nothing  
has been done - we have as yet  
all throughout been hampered by an  
insufficiency of capital - we have  
come to the end of our debentures  
& next July they will be falling due  
& it is necessary we should have  
the means of taking them up - any  
failure to provide for them would be  
an act of bankruptcy which we  
must take measures to avoid.

We have authorized Druffell to  
acquire 20,000 acres more land  
& this may perhaps be increased  
later on buying, quickly as opportunity  
offer but unless we can place  
more shares we shall certainly be  
in difficulties both in respect

of land purchases, cash for  
dividends and for debentures.

If we can place ~~some~~ £5 paid  
shares to a moderate extent it  
will not only give us some cash  
to work with but the unpaid un-  
-called amount on the shares will  
give us the means of financing &  
we may be able to reduce the  
interest on debentures to 6% -

I hope you may be able to  
take up your proportion of the  
unpaid shares or induce some  
of your friends to do so - it will  
not be an easy matter to place  
them - unless we can get into  
a better dividend paying  
condition - then we might be  
seen people like holding shares

with liability, attaching to them.

We are not however acting hastily and you can fully consider the position before we proceed further but it is really imperative that we make due provision in advance for any further wants.

If I take any of the unpaid shares it will not be that I want to increase my stake in the company, but rather to help it financially & I should not ~~not~~ consider my present shares depreciated if others took them but rather the reverse for additional capital will put the company on a firmer basis. I believe with



as a going concern  
you that are properly <sup>is</sup> worth  
25/ in the pound but with  
a scarcity of money, it would be  
all the other way -

The fires at Palatka &  
Olesenters are somewhat  
alarming, and I am not sure  
that Rufford is above the  
danger - he might be well  
provided with the means of  
extinguishing a fire and should  
also have a voluntary fire  
brigade in the town.

With kind regards to which  
my wife & daughters join  
Believe me

Yours truly  
Edmund Adams