

THE FLORIDA LAND & COLONIZATION COMPANY LIMITED.

13, Austin Friars,

London, 2nd October 1885

E.C.

Mons^{ie} H. S. Sanford

Chateau de Guigebour
Belgium

Dear Sir,

I am in receipt of your letter of yesterday & as requested annex a statement showing how the total amount received from sales has been appropriated from which you will observe that the Property & Co are credited with the cost of the lands sold & $\frac{1}{4}$ profit, the balance being credited to Profit Loss & having been distributed among the Shareholders as dividends after deducting ^{general} working expenses.

Yours faithfully,

A. W. Macfarlane
Secretary.

year	Total sales	Property, %s	Town Improvements	Profit does	Remarks
1881	£ 2,904	£ 1,141	£	£ 1763	
1882	8,256	1830	1491	4,935	1/4 of the sales of Town Lots is credited to Town Improvements nothing to the Town Property, %
1883	6,443	1,537	1,093	3,813	
x					
1884	24,689	9,920	2,077	12,692	x This includes the sale of 263 acres at St. Bernards, by the Grant to the Town, for £2713 -
1885	9,200	+ 3,601	588	5,011	+ Includes the amount obtained by sale of Jacksonville Property sold at a loss
£	51,492	18,029	* 5,249	28,214	* after crediting Town Imp ^s with £5,249 the account is still to the debit £347 -