

13, AUSTIN FRIARS.

E. C.

8<sup>th</sup> Dec 1881

Dear Mr Sanford

I have received your note of  
5<sup>th</sup> & the two letters you have addressed  
to the Board of the Florida Cy & after  
some thought I have deemed it better  
to keep them back & ask you to  
reconsider whether or not they should  
be put in -

If put forward they are certain  
to create an estrangement between  
yourself & the other members of the  
Board which cannot fail to be  
detrimental to the interests you  
have so much at heart.

On consideration I hope

you may see how undeserved your  
remarks are about Mr Thomson & Mr  
Walker - I have seen the letters  
which they have written to Mr  
Ingraham and in a general way  
they are confined to questions of  
accounts & finance and requests  
for information, the details of  
management abroad being left  
entirely to him & the proprietors  
being all on this side I don't see  
how we could have done less -

With regard to what Mr Thomson  
said as to the cause of Mr Ingraham's  
resignation I <sup>have read</sup> ~~have read~~ Mr  
Ingraham's letter which you must  
admit bears the construction we  
put upon it.

It has I am aware been

a disappointment to you that the  
operations of the Company have ~~been~~ not  
been extended, but the business being  
new & no aid available funds being  
limited we have felt ourselves  
constrained to act with caution,  
we are in the Company because of  
Mr Mackinnons desire to assist  
you but if others were ready and  
willing to able to relieve us of the  
duties we would be willing to part  
with our shares & retire, but if  
you should not see your way to this  
I will quietly let matters progress  
as they are doing, we will all of us  
endeavour loyally to work with  
you to make the Company a success.

In England we move slowly and  
with more caution than you are

accustomed to in America & whilst  
no doubt you <sup>better</sup> understand your  
countrymen, English shareholders  
will be more influenced in favor  
of pushing the business by your  
mode of working & we let us & them  
feel that the company is on a solid  
basis and doing a good business &  
money will come freely forward, to  
insure this however we must insist  
upon controlling finance, keeping  
strict accounts & having careful  
accounts.

I trust you found Mr.  
Samford well on your arrival &  
that you are feeling no ill effects from  
your perilous voyage - with kind  
regards - Believe me,  
Yours very truly  
Wm. J. Daves