

THE FLORIDA LAND & COLONIZATION COMPANY LIMITED.

13, Austin Friars,

London, 20<sup>th</sup> January 1885  
E.C.

Hon<sup>ble</sup> H. S. Sanford,

Hotel Royal

Berlin

Dear Sir,

I am in receipt of your letter of 18<sup>th</sup> inst: and in reply have to inform you there are no later advices, the last letter merely enclosing some accounts and reporting that Mr. Trafford was engaged on land purchase and Mr. Beadall surveying.

At a Board Meeting held yesterday your letters objecting to the further issue of Stock were considered. Mr. Trafford's telegraphic request for \$15,000 has been met by instructing Mr. Foulkrod as before to draw upon Mess<sup>rs</sup> Barclay & Co, but, as Mess<sup>rs</sup> Barclay require to have the funds in hand before accepting, it became necessary to provide the means, and, accordingly, Mess<sup>rs</sup> Gray Dawes & Co were requested to arrange for the due payment of the Bill, and for this purpose it was agreed, as on a previous occasion, to allocate as security, a portion of the land notes to an amount twice that of the loan. The Company

is now in debt to that firm £5,144. 13. 1, £2,000 of which falls due in April, and together with the Debentures falling due 1<sup>st</sup> July, makes the total requirements between now and 30<sup>th</sup> June, upwards of £30,000 - The Agent in his Report last June estimated remittances at £14,000 of which as yet only £2,200 has been received.

The urgency of making prompt financial arrangements has in no way been relieved and I am directed again to state that the Directors consider they are incurring grave responsibility by leaving this question open.

After dealing with the above matter the Board proceeded to consider your request that Mr. J. R. Shelton should be elected a Director in America and with a desire to meet your wishes in this respect passed the following resolution:

Resolved "To elect Mr. J. R. Shelton, of Philadelphia, a  
" Director of this Company while residing in the  
" United States of America. The object of Mr. Shelton's  
" appointment being to cooperate with and assist  
" the Agent in the financial affairs of the Company  
" in America, and specially, as to the best means  
" of rendering the Company's land sale notes  
" available for meeting requirements here and in  
Florida

'Florida - The duties which W. Skelton may exercise  
'as a Director in America, to be communicated to  
'him from time to time by the Secretary of the Board'  
Mr. Skelton is being informed of his election and requested  
to advise the Board as to what measures may be adopted  
to render the said notes available.

Yours faithfully,  
A. W. Macfarlane  
Secretary