

The Sanford Herald

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Secretary Woodin's Resignation

The significance of Secretary Woodin's retirement from the Treasury Department may be no greater than his desire for a rest from the arduous duties which have impaired his health. That impression certainly was the purpose of the exchange of letters between Mr. Woodin and President Roosevelt in which most affectionate terms were used and in which the policies of the Administration were enthusiastically endorsed by the retiring secretary.

However, we have come to believe that the art of statesmanship consists largely in the secrecy with which important events are shrouded. The "open covenants openly arrived at" doctrine of Woodrow Wilson did not work so well for him, and apparently has been abandoned by all progressive leaders of political thought. On Monday Secretary Woodin denied that there was any truth to the rumor that he was contemplating his resignation. On Wednesday he resigned.

So skeptics may be pardoned if they seem unwilling to take things at their face value and try to look beneath the surface for some hidden meaning in the retirement of the treasury secretary as well as that of his assistant, the under secretary, Dean Acheson, and in the appointment of their successor, Henry Morgenthau, Jr. Some commentators view these events as a shake up of immense significance.

Since his inauguration, and immediately before, President Roosevelt has surrounded himself by two groups of advisors. They are known by some, not particularly as Democrats and Republicans, though both of these parties are represented, but as conservatives and radicals, as sound money men and inflationists, as "right" and "left". Secretary Woodin and his Under Secretary Acheson were sound money men.

Secretary Woodin has repeatedly denied it but the report has persisted nevertheless, that he was out of harmony with the Administration's monetary policies. It was a firm believer in the efficacy of the gold standard before the inauguration and nobody believes he changed his mind afterward. It was reported as having opposed the repudiation of the gold clause last Spring and as having grave doubts over the outcome of the Administration's present gold purchase policy.

His retirement at this time, together with the appointment of Mr. Morgenthau, a believer in the commodity dollar, may well be taken as a further swing on the part of the Administration toward the left. There seems to be little doubt that the experiment in gold purchase will continue, in spite of their adverse effect upon government securities and credit, and there certainly is a very strong probability that Professor Warren's dollar theories will be given an vigorous workout.

If these deductions are correct, if the government is to continue the purchase of gold at continually rising prices it is important that the average man understand something at least of the probable outcome so that he may take advantage as full advantage of the changing conditions as financiers more conversant with monetary matters.

If the depreciation of the dollar continues, a rise in prices is inevitable. That rise may be delayed, then may come suddenly and with terrific force. It is, of course, the purpose that prices shall rise gradually until they attain the level of prices as they existed about 1926 when it is presumed that the rise will be halted.

However, it is not possible to control prices as perfectly as the theorists of the Warren school suppose. The gold content of the dollar can be regulated by law but the psychology of the public cannot be easily changed overnight and the level of prices depends as much upon that psychology as upon that gold content of the dollar of currency in circulation.

Prices are controlled largely by the law of supply and demand, and the demand for goods and commodities may be very vitally affected by what the average man thinks of the soundness of his dollar. When he becomes convinced that it is daily losing value, he will begin to spend it as the velocity of turnover increases, demand increases and demand increases prices rise. As prices rise, the incentive to purchase is stimulated until the flight from the dollar becomes a veritable stampede.

Whether or not this is a good thing for the country depends largely upon your point of view. The source of your income, and your position as a debtor or a creditor. If you owe more than is owed to you, your should be with the disregarded, be benefited. If you are a creditor, with something to sell should prefer to take cash while there are sellers, but they will be hoist when it comes to buying.

Those with fixed incomes, such as wages, salaries, interest from bonds or mortgages, pensions, etc., in many instances, and so forth, will find the cost of living gradually going up with the commodities.

EXTREME INFLATION SEEN LIKELY

BY MARK SULLIVAN

In Washington over the week pressing of the dollar and fully and, in New York, there was a belief they can do so. The Ad sharp flame of increased belief administration's wish, publicly that America is going to have claimed and actively pursued, what is popularly understood by to depress the dollar to a point

What is meant by inflation in this dispatch is inflation of the rather extreme type, when inflation carried the value of the franc from roughly 10 cents down to roughly 2 cents. The dollar has already gone to about 40 cents, hope as the French frame. The question is whether America is likely to experience anything like the French type and degree of inflation.

On the point the present writer has taken pains during the last few days to get the cream of expert judgment in New York and in Washington. A fair summary would say that a considerable amount of opinion from the most thoughtful and authoritative sources believes America is moving strongly toward inflation in the extreme sense.

To be clear it will be well to consider first the attitude of those in the government who initiated our present currency policy and are carrying it out. President Roosevelt and Professor Warren fully intend to control the

3000 persons gave food and financial and other help to 52,000 needy persons. A total of 23,673 articles of clothing were distributed and 10,612 free treatments were given to the sick by those trained in the art of nursing. Charity and welfare work expended time valued in excess of \$52,000 and the cost of expending the same in humanitarian channel was carried out by lay members of the church working without remuneration.

During the year Church Ad-ventists paid \$4,011.91 in bills for the example of persons in the state. This is a sum of \$92 per member for all but one of their work the total amount given was \$4,011.91. This amount is being credited to the church by members of the church.

estate. Some are buying other commodities. Some are buying shares in companies having large inventories of commodities. Many bankers and other custodians of funds, not only in New York, but by this time throughout the country, are selling those forms of security, mainly bonds, which would be at a disadvantage in case of inflation comes.

Evidence of this is in the drop in prices of the recently issued Treasury bonds, issued less than a month ago, on October 21, at a price of 101.5. Nobody doubts the soundness of these bonds. Nobody doubts that on every \$1,000 bond the government will pay \$1,000. What is feared is that each dollar a year from now on may amount to only 25 cents or less.

That the dollar which today will buy four pounds of coffee will, a year from now buy only one. What is said here would be incomplete and misleading without an additional statement. Able and successful persons in this field say that the present trend leads infallibly to extreme inflation, but say, second, that their judgment is that extreme inflation will not come.

The reason for their qualification is in the effect that President Roosevelt, when he is convinced that this course is ahead, will reverse this course. It is true that reversal by the President would involve abandonment of several policies which have been publicly proclaimed.

Nevertheless, those who think this way say that there would be an great embarrassing in the President in announcing that these policies were experimental and will be dropped when and if they begin to point toward extreme inflation. At present all the evidence is that the President intends to go on with his policy.

Recent changes in the personnel of Winn-Lovey Co., employees in this area include the transfer of

C. R. Brown, former manager of Luatti's Groceries, to the firm's Kissimmee branch, and the return to Sanford of Orin Stenstrom, local man who has been on the East Coast for some months.

DR. I. T. DOSS
Chiropractor
Arctic and Chronic Diseases
Neurological Service
Office Hours: 9:30 A. M.—12
noon, 2:00 P. M.—5 P. M.
Phone 763. Office 308-6-7
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Eyes Examined
Glasses Correctly Fitted
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THE BEST INVESTMENT
FOR THE AVERAGE MAN
LIFE INSURANCE IS PROVED, THE BEST PROPERTY...
LIFE INSURANCE IS INVESTMENT, THE BEST INVESTMENT...
THE PRUDENTIAL INSURANCE CO. OF AMERICA
D. L. THRASHER, Agt.

We'll Bet—
that lots of you are just beginning to look into your cedar chests for warm things to wear. If you are, some must need pressing and more both cleaning and pressing. See us for good service on both.
Seminole Dry Cleaners
Phone 861 Magnolia Ave.

DOZIER & GAY'S QUALITY PAINTS
Are Undoubtedly
"Best For The South"
They have been made in the SOUTH, for the SOUTHERN CLIMATE, for over 30 years. By using them you help both yourself and your property. YOU ALSO ENCOURAGE AND SUPPORT A FLORIDA INDUSTRY.
STANLEY-ROGERS HARDWARE CO.
204 Sanford Avenue

THEME VERSE FOR TODAY

THINK OF THE HARVEST: Whatever a man soweth, that shall he also reap.—Galatians 6:7.

CONFESSION

When I last acquired
Such schooling as I had,
With joy my soul was fired,
My heart was gay and glad
"I'm through," cried I, "with
studies,
My trials are dead and done,
I'll get a bunch of buddies
And have a lot of fun.
Hereafter I'll not need to train
The muscles which compose my
brain."
But when five men had hired me
For what I said I knew
And subsequently fired me,
Less confident grew
A pang of consternation
I felt within my heart;
Despite my education
I hadn't got a start
I murmured, with amazed com-
cern:
"I don't know how my bread to
earn"
And in some far tomorrow
I'll probably look back
And cast a glance of sorrow
Upon the long, long track.
And ever and forever,
Through dreary future days,
I vainly shall endeavor
To end my tilting ways.
But I'm just flirting with my
fate;
Remorse has come far, far too
late.
By James J. Montague.

The resignation of Secretary Woodin might be taken as an indication that there will be no more fiddling in the treasury department while Rome burns.

"Frolicsome Beavers as Big as Bears Nibbled Grass of 10,000 000 Years Ago," headlines in Christian Science Monitor. Let's see now, that was before prohibition, wasn't it?

After his conference with President Roosevelt, Al Smith said that no one mentioned politics except one of the children who asked for a piece of cake. Wonder if this child, like most people who talk politics now, would want to eat his cake and have it too.

According to the latest quotations in London, it takes five and three-tenths American dollars now to buy an English pound. Those Americans who a year ago, perhaps seeing what was coming, made large deposits in London banks, have done right well. Then the pound was selling at \$3.18; today it is \$5.20. For every dollar deposited they now have \$1.60.

The Administration, spending eleven billion dollars of borrowed money for various relief purposes, views with alarm the continued decline in the price of government securities. If the value of old issues drops below par, how is the government going to sell its new issues? And if the new issues cannot be disposed of, how is the government going to borrow the money with which to finance relief? Maybe additional taxation will solve the problem.

Robots from Russia indicate that Japanese aviators flying over the Siberian border have been shot down by Soviet troops. The government has dispatched a plane in Table "Please do not cross our border again." The plane seems to have a way of getting anywhere in the Orient they want to. If a border gets in the way, they fly over it, or drive their troops through it. But Russia may be accused to attack. A fight between Russia and Japan right now would be well worth the price of a grandstand

SANFORD, TWENTY YEARS AGO

Mr. and Mrs. George Hoy have returned to Sanford for the winter season and they are being welcomed by their many friends. Mr. Hoy is a well known commission man here and Mrs. Hoy is a well known nurse and both of them did much to the benefit of the city.

Bishop W. C. Gray, of the Episcopal Church has been in Sanford and a number of people had the pleasure of hearing his preach at the Church of St. John the Evangelist. At this has been missionary work at the Episcopal Church other interesting services were held Thursday morning. Among the speakers were: Deaconess Harriet Parkhill, of Orlando, Miss M. C. Eaves, of Orlando, and the Rev. Bolton of Lakeland. After the church services were concluded the visiting ladies were entertained at a beautiful reception given by the Junior Auxiliary at the lovely new home of Mr. R. F. Whitner, Jr. The guests were received by Mrs. Whitner and Mrs. J. W. Dickins.

Saturday afternoon about 1:00 o'clock, Hon. U. F. Whitner, county judge of Seminole County, was stricken with heart failure and died a few minutes later. He was the second son of R. F. and Sarah J. Church. Whitner was born in Athens, Ga., on Aug. 7, 1842. He received the greater part of his education at the Universities of Georgia and North Carolina and was a Confederate Captain during the Civil War. On the fifth of April, 1864, in Madison, he was married to Elizabeth Epper; the

2 about Cigarettes

There are 6 types of home-grown tobaccos that are best for cigarettes

- BRIGHT TOBACCO U. S. Types 11, 12, 13, 14.
BURLEY TOBACCO U. S. Type 31.
SOUTHERN MARYLAND TOBACCO U. S. Type 32.
U. S. Type 11 is produced in the Piedmont Belt of Virginia and part of North Carolina.
U. S. Type 12 is produced in eastern North Carolina.
U. S. Type 13 grows in South Carolina.
U. S. Type 14 is produced mostly in southern Georgia—a few million pounds in northern Florida and Alabama.
U. S. Type 31 includes what is called White Burley tobacco. It was first produced by George Webb in 1864. It is light in color and body and is milder than the Burley used for pipes.
U. S. Type 32, Maryland tobacco, is noted for its "burn". In this respect Maryland excels most other tobaccos.
These are the kinds of home-grown tobacco used for making Chesterfield Cigarettes.
Then Chesterfield adds aromatic Turkish tobacco to give just the right seasoning or spice.
Chesterfield ages these tobaccos for 30 months—2 1/2 years—to make sure that they are milder and taste better.



Chesterfield the cigarette that's MILDER the cigarette that TASTES BETTER

Social And Personal Activities

MARGARET PETERS, Society Editor

Telephone: Office 148

DUVAL SCHOOL BOARD MEMBER TALKS ON FINANCIAL PLIGHT OF SCHOOLS

What Parent-Teacher Associations Can Do in a Practical Way to Help in the School Situation...

far as getting any financial support from the public is concerned. He added that the schools have been built up by so much effort...

Picture Framing Wieboldt's Studio Phone 331-J

SUPPER Turkey Saturday, 6 P. M. 40c Congregational Parish House

W. H. Long Meat Market, 221 E. 1st St.

DANCE Lake Mary Chamber of Commerce Bldg. FRIDAY, NOV. 17 CHICKEN FUND ADMITTANCE 25c

SUPPER Saturday, Nov. 18 5:30 to 8:30 Bell Cafe Bldg. 25c Auspices Circle One of Christian Church

Social Calendar

THURSDAY Seminole Chapter Number Two Order of the Eastern Star will meet at 7:30 P. M. at the Masonic Hall.

FRIDAY Regular meeting of the W. C. T. U. will be held at 8:00 o'clock at the home of Mrs. J. H. Mitchell, 1318 East Florida Street.

Rehearsal for the Thanksgiving Cantata will take place at 8:00 P. M. at the Bell Cafe Building.

A meeting of Section Seven of the Florida Federation of Women's Clubs will take place at 10:30 o'clock at the Woman's Club of Sanford.

Regular program meeting of the Woman's Missionary Society of the First Baptist Church will be held at 3:30 o'clock at the church.

The Sunbeam Band, the Junior G. A., and the Intermediate G. A. Volusia counties. Luncheon was served at the noon hour at the Celery Club.

The entire program was given as follows: Assembly Singing, "America Beautiful."

Invocation, Dr. E. D. Brownlee. Flag Salute, Boy and Girl Scouts. Greetings from Seminole County Association, Superintendent T. W. Lawton.

Greetings from City of Sanford, Karl Lehmann. Response, Mrs. W. S. Covey of Daytona Beach.

Introduction of guests, Mrs. A. G. Wagner. Business session, Treasurer's report, Mrs. A. B. Dean of East Point, secretary's report, Mrs. R. Caswell of Orlando, unfinished business and new business.

Reports from the various committees showed that progress has been made with preparations for the affair and that everything will be in readiness on Friday evening.

It was announced that the aim and purpose of the sale is to give everyone interested in beautifying their surroundings an opportunity to purchase palms and shrubs and to assist in raising funds to fund their beautify their home town.

Many cuttings, including oleanders, which were chosen as the community flower, will be distributed at the sale. All plants and trees offered for the sale will be published.

Publication, Mrs. Mary Leary, Deland. Publicity and Procedure Books, Mrs. A. H. Patrick, Hainesville.

Historical, Mrs. A. B. Lemon, Orlando. Luncheon, Message read by Mrs. Covey from Mrs. Malcom McClinton of Jacksonville.

Assembly Singing, "Swanee Lake," "Hymns for Mobilization for Human Needs," Mrs. Edna G. Fuller of Orlando.

Playlet, "Mrs. Trumbull's Dilemma," Southside I. T. A., Sanford, Mrs. J. P. Hall, Mrs. Jean Johnson, Mrs. W. J. Rhodes, Jr., Mrs. R. L. Robertson, Jr., Captain Earle T. Loucks, and Mack Cleveland, chairmen.

Talk, "The School Situation as It Is Now," Professor R. J. Long, 309 North Beach, Round Table Discussion.

Report of Resolutions Committee, Mrs. S. F. Long, Chuluota. Music, and Adjournment.

To-Night 10-15 CENTS Living dangerously... Midnight Club

SHE REMEMBERS THE COOKING TROUBLES OF Last THANKSGIVING yet she will let her RANGE repeat them this year... Sanford Gas Company

M. at the Woman's Club. An open house party and silver tea will be given from 4:00 o'clock to 6:00 o'clock and from 7:00 o'clock to 10:00 o'clock by the Girl Scouts at their new assembly hall in the old Atlantic Coast Line depot.

SAURDAY The Cecilia Music Club will meet at 8:15 o'clock at the study of Mrs. Fannie S. Mission, Myrtle Avenue.

A turkey supper will be given at 6:00 P. M. at the Congregational parish house.

Circle Number One of the First Christian Church will have a supper from 5:00 P. M. to 8:30 P. M. at the Bell Cafe Building.

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Plants Will Be Sold In Lake Mary Friday Plans for a program and sale of plants and shrubs Friday evening at the Chamber of Commerce Building in Lake Mary were made at a meeting of the beautiful committee of the Lake Mary Chamber of Commerce held Tuesday evening at the home of Mrs. Frank Evans in Lake Mary.

The sale will begin at 6:30 P. M. and the program will start at 8:00 P. M. A register will be kept of all persons purchasing trees or plants and will be presented later to the Lake Mary Chamber of Commerce for its permanent records. No admission will be charged.

Among those in charge of plans for the affair are: R. C. White, president of the Chamber of Commerce, reception committee; Mrs. Frank Evans and Mrs. James Thompson, program; Mrs. R. E. True and Mrs. Harvey Pugh, cany; Mrs. C. H. Ellis, program; the Rev. James Thompson, Harvey Pugh, and R. E. True, winners; Harvey Pugh, soda water; William Musgrave, popcorn crisp; Roy Howell, coffee; Frank Evans and C. H. Ellis, plants and trees; and Mrs. H. M. Cochran, Mrs. Clarence Hill, and Mrs. Roy Howell, beautification book.

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Thank You Folks! You Made Us Very Happy! BEANS 3 lbs 10c PIGGLY WIGGLY NEW STORE APPRECIATION SALE 2-Days—2 Fri. & Sat. Nov. 17-18 2 Stores FIRST ST. Cor. Magnolia Ave. 329 Sanford Ave. Right Reserved to Limit Quantities Rewarding Your Generous Patronage POTATOES 10 lbs 19c SUGAR 5 lbs. 24c JELLO 2 pkgs. 15c SYRUP can 24c COFFEE lb. 27c JUICE 3 cans 25c MEAL 5 lbs 9c TOMATOES 5 for 25c SARDINES 1/4 lb. tins 5c DILL Pickles 15c Apple Butter 2 for 19c WHEAT pkg. 10c RICE 5 lbs 19c BUTTER lb 21c APPLES 5 lbs. 19c GRAPES 2 lbs. 15c LEMONS doz. 12 1-2c BANANAS 4 lbs. 15c BRAZIL NUTS lb. 17c CHEESE lb. 17c OLEO lb. 9c ONIONS 5 lbs. 13c CABBAGE lb. 3c WALNUTS lb. 25c NUCCA 2 lbs. 23c PEACHES 2 for 25c TOBACCO 2 cans 19c Bacon 7c Roasts 10c LARD 19c CLUB STEAK lb. 15c Bacon 15c HAM 10c PICNIC HAMS lb. 8 1/2 c Legs lb. 17c

