

YOUR NEWSPAPER Published in Florida's Heart! The World's Greatest Vegetable Spot and Richest Garden Land.

HOUSE SET TO BACK SENATE ON PENSIONS

WASHINGTON, June 15. (A.P.)—The restless Democratic ranks of the House, ready to follow the Senate in liberalizing veterans' benefits...

President Roosevelt meanwhile advanced alternatives at the White House with two Republican authors of the amendment...

Bob Pittman Gets Broken Leg While Sliding Into Plate

Bob Pittman, former member of the Sanford Baseball Club and presently captain of the University of Florida baseball team...

Processing Taxes Will Be Collected On Farm Products

WASHINGTON, June 15.—(A.P.)—The administration intends to raise \$250,000,000 by processing tax on wheat and cotton...

Drive Will Continue For Baseball Funds

Expressing satisfaction over the response with which they are being met in their drive for \$150 to wipe out all existing debts...

Evidence Found Of Arms Smuggling To Cuba By Airplanes

WASHINGTON, June 15.—(A.P.)—Smuggling of arms and ammunition to Cuba by airplane from Miami was divulged today in evidence seized by secret service operatives...

WEATHER HISTORY MADE

COATESVILLE, Pa., June 15.—(A.P.)—Whether history for this region was made last night. Snow was made last night...

Ancient Engine "General" Of Civil War Fame Put On Display At World's Fair

CHICAGO, June 15.—(A.P.)—The "General" came last night to the World's Fair. Its wood-burning fire-box empty, boilers dry, and funnel smokestack cold...

NATIONS REVEAL THEIR INTENTION UPON WAR DEBTS

WASHINGTON, June 15.—(A.P.)—With some nations defaulting on others making rare payments...

England To Pay Part, France Nothing And Finland All Owed

WASHINGTON, June 15.—(A.P.)—The annual report on war debts, the British embassy announced it had...

Railroad Firemen To Fight Proposed Reduction In Wage

R. L. Glenn general chairman of the Brotherhood of Locomotive Firemen and Engineers who are employed on the entire Atlantic Coast Line railroad and Jacksonville Terminal systems...

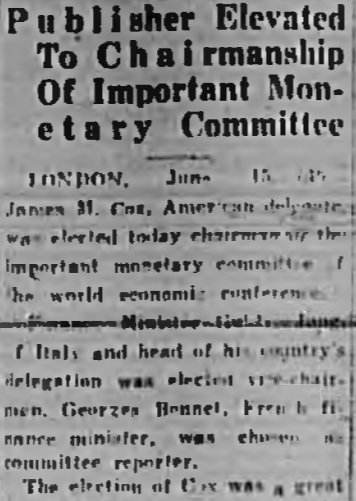
St. Johns River Line Co. Announces The Purchase Of Clyde Line Docks

The Clyde Line docks, occupied by the St. Johns River Line Co. for the past several months, have been purchased by officials of the latter company in an outright sale...

COX IS GIVEN KEY POST AT LONDON MEET

LONDON, June 15.—(A.P.)—James H. Cox, American delegate, was elected today chairman of the important monetary committee of the world economic conference...

CHRISTENED IN CEREMONIES HERE TODAY



WAY POINTED TO RETURN OF IDLE TO PUBLIC WORKS

WASHINGTON, June 15.—(A.P.)—Figures to show that 4,000,000 idle men can be put back to work by Oct. 1, were announced...

McKay Receives Word About Training Camp

Prof. G. E. McKay, head representative for the Citizens Military Training Camp, today announced that the War Department...

Flag Day Is Observed By Local Elks Club

Impressive ceremonies which are staged annually in observance of Flag Day last night attracted the attention of nearly 300 Central Florida Elks...

Kiwanis Quartet To Broadcast Tonight

The San of Kiwanis Club, male quartet will broadcast on radio program at 8:30 p.m. tonight at 8:30 p.m. under the auspices of the Seminole County Chamber of Commerce...

St. Johns River Line Co. Announces The Purchase Of Clyde Line Docks

The Clyde Line docks, occupied by the St. Johns River Line Co. for the past several months, have been purchased by officials of the latter company in an outright sale...

ATTEND WOMEN MEE

C. C. Collins, I. J. Brecken, Ed Carraway, and J. M. Vining were in St. Petersburg last night attending a Women of the World initiation and gathering...

WINDS AND RAIN DELAY REGATTA DAY FESTIVITIES

Quantities of rain and gusts of stormy winds which had been coming out of the Northeast since early this morning, so disrupted a scheduled regatta celebration which had been arranged by the Seminole County Chamber of Commerce...

General Revenue Fund At Tallahassee Had Only \$185,000 June 8

TALLAHASSEE, June 15.—(A.P.)—With little cash to rattle in the cash box, the state officials are wondering how 'the ghost will walk' for employees...

Sanford Zoo Is Given Florida Male Bear

"Silver," a handsome Florida male bear that has appeared in scores of motion pictures under the direction of David Newton, noted nature film director...

Former Resident Of City Is Death Victim

Older residents of the city will regret to learn of the death on May 25 of Mrs. H. H. Hill who lived in this city with her family for a number of years...

Motorized Field Artillery Unit To Come Through City

Major J. C. Hutchinson and other officers and members of the Florida National Guard units in Sanford, together with a group of city, county, and Chamber of Commerce officials will motor to the southern city limit line on Saturday morning at about 9:30 o'clock...

Freight Rate Cut Endorsed By Examiner

Officials of local shipping organizations, advised this afternoon that recommendations today were placed before the Interstate Commerce Commission...

Recommendation To I.C.C. Would Effect \$31 Saving On Car Of Celery To New York

The recommendations were made by Examiner H. W. Archer who recommended that the Commission fix rates on fresh vegetables from the Southeast on a percentage basis...

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The Sanford Herald

Published every afternoon except Sunday at Sanford, Florida... HOLLAND L. DEAN Editor and Manager

Subscription Rates: One Year \$3.00, Six Months \$1.75, Three Months \$1.00

THURSDAY, JUNE 15, 1933. HIGH WINDS FOR TODAY. LIKE PRODUCE, LIKE...

You can't get a man to take your note for anything any more. Most any man's word is better than his bond these days.

The "brain trust" was used to having their graduation exercises in June, they thought Congressmen would be also ready for their vacations now.

The City Commission of Miami has adopted a resolution limiting to one the number of city jobs which can be held by the members of any one family.

When ten persons were killed in an airplane wreck in Chicago the other day, nobody suggested doing away with airplanes. If it had been a dirigible, they would have.

Like as many of our disarmament conferences, the World Economic Conference almost began its deliberations with a free-for-all fight. Let's hope it doesn't wind up in one.

See where another European prince is going to marry a commoner. Judging from all these nuptial marriages, those beautiful princesses aren't all they're cracked up to be.

The widely heralded 120 mill real estate tax levy in the City of West Palm Beach has been ordered reduced to 27 mills by a circuit court decision.

The Cry Of Crucify!

Congress has been passing many new laws during the past few months designed to do away with the depression as well as to prevent the re-occurrence of another boom and another depression.

Bruce Barton, writing recently in a magazine supplement, tells about some of the depressions of old. One of them was known as the South Sea Bubble, another as the Mississippi Scheme.

There were also "public meetings to devise what measures were best to be taken to restore public credit," and the government was called in to help.

And when the South Sea Bubble burst, right in the face of London investors, Parliament hastened to appoint an investigating committee.

One wonders why the people would be so foolish as to invest in stocks and bonds floated on some enterprise in the remote South Sea Islands.

"Nobody blamed the credulity and avarice of the people—the degrading lust of gain, which had swallowed up every nobler quality in the national character.

The Italian Air Armada

What is perhaps the most ambitious long-distance flight ever attempted is scheduled to get under way today when 24 Italian airplanes will take off from Orbetello, Italy.

Only on a very limited scale have there ever been any attempts at mass flying over long distances. On May 16, 1919 three U. S. naval seaplanes left Trepassey, Newfoundland.

The outcome of the Italian armada's attempt will be significant not only for the hearing it may have upon showing the possibilities of commercial aviation in trans-Atlantic service.

The huge airplanes of General Balbo will bear only messages of goodwill from Italy. They will be ambassadors of friendly relationship, rather than emissaries of war.

It is for this reason that the necessity for working with Europe on all matters of debts, trade, and disarmament are so apparent.

SANFORD, TWENTY YEARS AGO

Mr. and Mrs. J. N. Whitner, Jacksonville and being very much accompanied by Miss Alice Whitner and Miss Lucy Whitner.

A quiet wedding took place in Jacksonville that will come as a surprise to the friends of the bride and bridegroom.

Mr. and Mrs. R. I. Hyer passed through this morning en route from Orlando to North Carolina to spend the summer and brought Mildred and May Holly with them.

WILL THEY PAY?

BY DORSEY RICHARDSON

EDITOR'S NOTE: This is the twelfth installment of a simple explanation of the problem which many believe is an insuperable factor preventing recovery from the depression.

The German collapse left Great Britain in a precarious position. The world-wide depression had seriously affected her international income in 1931.

Her more acute troubles came directly from the German and Eastern European debacle. The London money market, dealing in short-term commercial loans, has always been popular as the place of employment for the world's surplus funds.

With currencies fluctuating in terms of gold value, the normal channels of trade have been diverted. Great Britain, with the pound worth thirty percent less in gold value than normally is able to pay gold prices for foodstuffs.

This is exactly what happened. London had always loaned money on short-term to Germany and Eastern Europe. It had also loaned to South America.

Foreigners having claims on London started to convert their pound claims into dollars, francs and guilders, and to withdraw the credits from London.

The immediate result of the breakdown of Germany and the departure of Great Britain from the gold standard was the depreciation of the pound.

Long's Meat IS A Treat To Eat. Home Mixed Feeds: Laying Mash \$1.10, Growing Mash \$2.00, Semolina Dairy \$1.50, Shorts \$1.50, Yellow Corn \$1.80, Seminole Feed 0.

TOBACCO CURING SEASON IN FULL SWING IN GEORGIA

Art Of Changing Weed Into Smokable Product Is Ancient One

VALDOSTA, Ga., June 15.—(AP)—Yams in the dirt, melons on the vine, cotton's knee high, and the tobacco curing season has come again in Georgia.

This is the bright leaf belt and the tobacco curing season has come again in Georgia. It's one of the oldest arts of husbandry—changing the green, bitter leaves of a tall weed into the mellow, fragrant fuel for smokers.

The poles, when filled, are taken into a log barn and placed on racks. When the barn is filled, a fire of oak or pine logs is built in a furnace or pit, and the curing begins.

Martin's Garage. If you have your car OK'd by Martin before you take your vacation you may save time and money.

They'll Cut Like New!! Surgical tools, all kinds of instruments and knives; repairing tools of all kinds, etc. Expert new tools. LAWN MOWERS. Repaired and sharpened. Also For Sale. Have your work done by a real mechanic. J. W. SHADON. 215 Elm. Phone 730-0.

LUMBER. Long leaf yellow pine, Gulf red cypress and all kinds of building materials. Hill Lumber Co. 13th and Holly. ZIP SERVICE. Phone 103.

2.2 BEER. Steve's Place. POST OFFICE LUNCH. Regular Meals 30c. Opposite Post Office.

KEEP YOUR VALUABLE PAPERS, JEWELRY AND HEIRLOOMS SAFE. From Theft, Fire And Carelessness SAFETY DEPOSIT BOXES. LESS THAN 1c PER DAY. Sanford Atlantic National Bank. SANFORD, FLORIDA.

Reach for a Lucky for always Luckies Please! You don't have to tell me a thing about "Toasting" because "It's toasted". Now, don't misunderstand me. I probably don't know just how the "Toasting" process works...but I certainly know enough about the good it does. To me my cigarette is personal, so when I light a Lucky and taste its fine, pure tobacco fragrance...when I smoke Luckies in any number and still find them cool and mild...do I have to know how "Toasting" works? Frankly, I don't care much...just so long as I can keep on saying—and mean it—"Luckies Please!"

MORGAN'S FIRM ISSUES REPORT IN EXPLANATION

Points To Huge Taxes Paid During Period Of Inflated Prices

WASHINGTON, June 15.—(AP)—As the senatorial investigation of the affairs of the House of Morgan was drawing to a close last week, that financial institution submitted to the committee the following statement which purports to explain "misunderstood" activities and operations of the Morgan firm as brought out by the inquiry:

"As the hearing draws to a close we desire to thank the committee for their patience and courtesy and to make a brief statement upon certain points which, we believe, are not yet fully clear. The first point relates to the matter of income taxes.

"The precise fact as to our payment of income taxes seems to have been misunderstood by a portion of the community. Since 1917 the partners of our firm have, as stated, paid upward of \$51,000,000 in income taxes. In the three years 1927, 1928 and 1929 our income tax payments exceeded \$22,000,000. In 1929 alone they were approximately \$11,000,000.

"In all these cases a substantial part of the taxes paid by us were due to net capital gains which, under the law, had to be added for income tax purposes to our regular income. In the years 1930, '31 and '28 our capital losses (admissible under the law, just as previously the profits had been added) were such as more than to wipe out all our income and leave nothing taxable. Income taxes are, after all, payable upon income and not upon deficits.

"We trust these facts will now be clearly understood, because as first blush there can be no doubt that many persons, failing to realize that during prosperous times we had paid heavy taxes upon our profits, felt it to be unjust that during the last three years we have paid no income taxes, again failing to realize that our losses had more than wiped out our taxable income.

"The second point upon which we wish to comment relates to our conduct of certain features of our security business.

"As investment bankers, we are merchants of securities and our normal business in that field is the bond business. In the past few years we have issued upward of \$6,000,000,000 of bonds, together with a very few preferred stocks. A third of the bonds already have been paid off and retired. Little more than 2 per cent thereof are in default and none of our foreign bond issues has defaulted in payment of interest or principal. We issued no loans for central European countries except two important international reconstruction loans each for Germany and Austria. The only outstanding South American loans we issued were those for the Argentine republic. Of our domestic issues the

greatest single category consists of bonds of American railroad companies, issued with the approval of the Interstate Commerce Commission within price limits determined by it.

"Such investment securities we offer to the general public over our name. Here we receive a limited compensation, averaging approximately 1/2 per cent, an average which applies to our foreign, as well as our domestic loans. We have no salesmen and for the underwriting and distribution of investment securities, we enlist the co-operation of banks and dealers.

"The whole amount of the common stock financing done by us during the post-war period does not exceed 3-1/3 per cent of the total amount of investment securities we issued in the period. Despite, however, the small proportion of our securities business which this type of financing represents, it would appear that these few transactions have largely occupied the attention of these hearings.

"The provision of new equity capital, or the distribution of large holdings of common stock, is a useful and necessary operation. Specifically, we believed in the future of the Allegheny Corporation, as a step towards ultimate consolidation of valuable and coherent railroad properties under the policy laid down in the transportation act of 1920. We believed in the United Corporation, as offering a composite and diversified minority investment in homogeneous and non-competitive public utility properties. We believed in Standard Brands, as furnishing a logical grouping of products salable by daily delivery. We believed in Johns-Manville, as an admirable and tested business, long, well and favorably known to us.

"We do not consider that it is sound practice for us to offer common stock over our own name to the general public through banks and dealers. Consequently, in the few equity operations which we undertook, we invited to join us, not primarily institutions and dealers who distribute investment securities to the general public, but individuals capable of sharing and understanding the risk; and with one minor exception we asked them to join us in the stock purchase at the same price that we paid. It would not have been prudent banking to keep all these common stocks in our own portfolio. We wished, therefore, to sell part of them as a business man's investment to those having knowledge of business and general conditions, who would understand exactly what they were buying and who, as joint venturers, would share with ourselves the profit and the risk of the stock purchase.

"With one minor exception, we offered these stocks at the same prices at which we had purchased them—that is to say, at prices which were considered fair by corporations and individuals from whom we purchased. We, too, considered these prices fair. Speculative market quotations did not enter into our calculations. As a matter of fact, in most instances there was no stock in existence and no market for the stock at the time the sales price was determined. The narrow and specu-

SUCH IS LIFE—



"If you get your work done, don't get paid, you might as well be dead."

lative market existing in one or two cases formed no basis for a fair valuation. In the Allegheny case much has been made at this hearing of the "when issued" market, which sprang up after we had fixed the price at which we would sell the stock, but about the time a few of the offers were made. As a matter of fact, at the same time 500,000 shares of the stock were offered publicly at \$21 a share, a far better indication of the market value of the stock than the narrow and speculative "when issued" market.

"No responsible banking house would change the issue price from day to day to reflect "when issued" market quotations, or would advance the price against a subscriber because of some slight delay in his receipt of the offer of sale. Every successful issuer, from the government of the United States down, have experience of seeing its issue quoted above the issue price while the offering is still open, and certainly before the date of payment by subscribers is reached. It is not the practice of responsible bankers and dealers, in pricing a new equity issue, to charge all the traffic will bear—it would be inexcusable to do so in an inflation market such as prevailed in 1929—but rather to name a fair price (based on actual and expected earnings, not speculative market quotations) and stick to that price with all those invited to subscribe to the original issue, whether public or private.

"It is true that the failure of

the then Federal Reserve Board to take the necessary measures to control the inflation in time encouraged the speculative frenzy which carried the market quotations out of bounds—so that they were too high in 1929 and too low later. Only ignorance of good business practice could explain the suggestion that in naming what we thought a fair issue price and sticking to it in spite of a frenzied "when issued" quotation, we were doing anything but adhering to the only possible rule of fair business dealing.

"Our lists of private customers were naturally composed of men of affairs and position, but they were selected because of established business and personal relations, and not because of any actual or potential political relations. We have never had occasion to ask for favors from legislators or persons in public office, nor have we ever done so. We conduct our business through no means or measure of "influence" or favor. We rely upon such confidence as our clients and the business community generally may repose in us.

"The same is true of our loans to personal clients. It has never before been considered wrong to borrow money or to lend it. Our loans were to men of high standing against ample security. The unprecedented depreciation in securities which has since occurred has caused certain of the borrowers heavy losses, against

which we have created ample reserves.

"It seems extraordinary that, after seventy years devoted to building up a good will which has made it true that our clients are men of affairs and of leadership, we should be taken to task for perfectly sound, honorable and straightforward business transactions with them, simply because chance has brought some of them into high office and mischance has impaired the fortunes of others.

"It has never during the firm's existence been thought discreditable to be a customer of J. P. Morgan & Co., whether as a depositor, borrower or subscriber. We protested vigorously against the breach of what we have always assumed to be the confidential relationship of the banker and his customer. The result of this action has been unwarranted criticism upon our customers. This unjust criticism we feel deeply.

"Our banking business is our principal business. As bankers, our first duty is to protect our depositors, and we do so by keeping ample reserve in cash and in United States government securities. We do not mingle investment business and our banking exception of a few isolated cases, have not practiced it.

"We have not approved the practice of indiscriminate competition for deposits. In 1918 the New York Clearing House banks and ourselves took the lead in suggesting that deposit rates be adjusted in a definite relation to business, but keep our deposits separate and fully protected by strictly banking assets.

"We have always disapproved of the practice of making call loans for others and with the Federal Reserve bank rate. This agreement among the Clearing House banks put an end to the wasteful and dangerous practice of buying deposits in competition with one another, and no doubt contributed to the liquidity and soundness of the general banking situation in New York City in these trying times.

"We have been in the habit of furnishing a statement to the Federal Reserve bank of New York since soon after the Federal Reserve system was organized, and are ready to be examined by the Federal Reserve bank at any time and as often as may be desired. We do not approve private bankers' publishing their statements, because such publication tends to advertisement and solicitation of deposits from the gen-

eral public. But the question does not greatly interest us one way or another. Our business comes to us because of depositors, relying upon a banking experience covering more than three generations, put more faith in our banking reputation, our resources, and our methods of doing business than they put in the work of bank examiners, or even in the not always illuminating published statements of institutions."

Dozier & Gay's Paint has covered the names of 10000 painters in the South. It is the best paint in the South. Your house will look better. It is worth more money after receiving a coat of Dozier & Gay's Quality Paint.

DOZIER & GAY'S QUALITY PAINTS
"Best For The South"
STANLEY-ROGERS HARDWARE CO.
204 Sanford Avenue

Are today's Tire Prices too low to last?

There has been a lot of talk about tire prices—a lot of speculation as to how much they will advance. Frankly, at this time, we cannot answer definitely. Tire prices today, in spite of slight increases, still are much lower than conditions warrant.

The industry has not been on a profitable basis. That's common knowledge. Prices have been too low. Also, it's generally understood that with the first up-swing of a market those commodities which have been most depressed are first to rise in price.

Then, too, there has been a substantial increase in the cost of both rubber and cotton—the two basic elements of a tire. So tomorrow, the day after, next week—tire prices are bound to go higher. It's simply not "in the cards" to manufacture and to distribute tires at a loss to both maker and dealer.

In all probability tires may never again reach such low price levels as have existed of late. Obviously, those who will need new tires within the next few months, and who buy NOW, before greater price rises, will be money ahead.

People of judgment and discernment, with one eye on the future and the other on their purses, clearly see the saving to be gained in buying tires today.

And today U.S. Tires built with TEMPERED RUBBER—far and away the finest, longest-wearing tires "U.S." ever made—are selling from coast to coast at prices that are not only lower than they should be, but lower than they will be.

United States Rubber Company
WORLD'S LARGEST PRODUCER OF RUBBER

H. B. POPE CO. INC.
2nd and MAGNOLIA
PHONE 860
10th and SANFORD
PHONE 665

Only U. S. builds TIRES with TEMPERED RUBBER

NOW For the CAROLINA MOUNTAINS

Old fashion barbecues and picnics in the woods... fishing (mountain trout and big-mouthed bass)... golf... fox hunts... tennis... moonlight rides on horseback... bridge parties... horseback breakfasts and "treasure hunts"... dancing and ballroom entertainment... hiking and swimming parties... deck shuffleboard and horseshoe pitching... society horse show and ball... these are part of Mayview Manor's program of summer activities... in the cool, breezy atmosphere and refreshing beauty of North Carolina's mountains. Here's a thoroughly interesting holiday... with gay companions... for a modest cost!

Opening Date June 17th

MAYVIEW MANOR
BLOWING ROCK, NORTH CAROLINA

RATES THIS YEAR START AS LOW AS 64 DAILY WITH THREE HUNTER'S MEALS.

For illustrated booklet and scale of modern rates, address...
MILTON M. CHAPMAN

Everyone knows that the daily bath is necessary for the health of a child. And most everyone knows that children must have warm water.

and safe as your electric range. No matches, no explosive fuels. And no hot, smelly fumes to contaminate the air.

This clean, cool electric way of heating water is economical on your Thrifty Three, 7-5-2c electric rate. Ask any employee or your favorite electric dealer about the safe electric way to heat water.

With children in your home it is not enough to have just a hot water supply. It should be dependable and safe, as well.

Electric water heaters are as dependable

ELECTRICITY, YOUR CHEAPEST SERVANT

YOUR THRIFTY THREE 7c 5c 2c RATE MAKES COMPLETE ELECTRIC SERVICE ECONOMICAL

WILCOX ADDRESS ON BANKRUPTCY BILL IS PRINTED

Measure Was Passed By House But Lost Out In Upper Body

Highlights of the appeal, which Representative Mark Wilcox, of Florida, made before the House of Representatives just before that body passed his Municipal Bankruptcy Bill only later to have it pigeon-holed by the Senate Judiciary Committee, probably until the January session, reached Sanford today.

As taken from his address, reported in the Congressional Record, the highlights are as follows: "Since 1920 the bonded indebtedness of cities, towns, counties, and special tax districts has increased to such enormous proportions that hundreds of these units of government now find themselves entirely unable to meet the obligations of principal and interest on their debts and still carry on the necessary functions of government.

From 1921 to 1932, inclusive, the average annual emission of new bonded issues of the states and their political subdivisions was \$1,000,000,000. It is now estimated that there are outstanding in the hands of investors approximately \$30,000,000,000 of municipal, county, district and state bonds.

Most of these bonds were issued during the boisterous years of our recent boom period and represent to a large extent the same extravagant expenditure of money and the same disregard of the consequences resulting from the creation of debts which characterized business in general during this same period.

This condition is not limited to any one state or any one section of the country. As illustrative of the widespread area covered by these defaults, attention is called to the fact that the State of Florida has 148 defaulting units; North Carolina has 162; Texas has 89; Ohio, 79; California, 70; Arkansas, 42; Missouri, 41; Kentucky, 34; Oregon, 35; and Michigan, 29.

Now is this condition limited to any one class of taxing units. The list of defaulting units includes not only the small improvement districts but extra 4 also to some of the largest cities in the United States. Prominent among the cities reported as being in default are such communities as Detroit, Flint, and Pontiac, Mich.; Akron, Lorain, Marion, and Alliance, Ohio; Asheville, Raleigh, High Point and Greensboro, N. C.; Charleston and Florence, S. C.; St. Petersburg, Miami, and West Palm Beach, Fla.; Mobile, Phenix City, and Decatur, Ala. These are, of course, only a few of the more than 1000 defaulting communities and are cited only for the purpose of illustrating the wide territory covered by this condition.

The condition is rapidly becoming worse. Since February 1, 1933, more than 100 additional communities have defaulted and there are being added to the list each day.

Kew-Bee Baking Co. Is Staging Contest

Lake Monroe Ball Team Wins Game From Lake Mary

Table with 10 columns: Name, Position, Runs, Hits, Errors, etc. for Lake Monroe and Lake Mary teams.

Launching a 14 hit attack on Cummings and Duncan, the Lake Monroe team in the Seminole Baseball League scored a 18 to 0 victory over the Lake Mary team in a game played at Lake Monroe Sunday afternoon. The victory sent the winners into second place in the standings.

Table with 10 columns: Name, Position, Runs, Hits, Errors, etc. for Lake Monroe and Lake Mary teams.

Way Pointed To Return Of Idle To Public Works

(Continued From Page One) 4.8 per cent in manufacturing employment and 11.5 per cent in payrolls during the month of May.

The labor secretary pointed out that the gains were far beyond the customary seasonal increases, and that the upward trend of employment and fattening of pay envelopes constituted the biggest jump over a preceding month since January, 1923.

Gen. Johnson put forward his goal as administrator of the administration's king pin industrial recovery move during an address last night before a meeting of relief officials from all the 48 states.

Figures gathered by his staff, Johnson said, indicated that 3,000,000 men could be put to work in industrial establishments by Oct. 1, with an additional 1,000,000 employed on the public works program.

Johnson described the business recovery measure as an adventure, but asserted that with cooperation on the part of owners of industrial plants the goal could be realized.

Nations Reveal Their Intentions Upon War Debts

(Continued From Page One) informed the state department it could not pay the \$3,569,000 due. Poland also defaulted last December.

Next, Italy, advised she would pay \$1,000,000 of the \$19,845,000 due. Dispatches from Paris said France would default on the \$40,738,000. France took the same action last December.

England made known last night that she would pay \$10,000,000 in silver of the more than \$75,000,000 due.

The state department announced receipt of a note from Finland accompanying full payment of that country's \$148,000 installment. Finland was the first country to meet its obligation in full.

News of Britain's intention to pay \$10,000,000 sped to Congress, and the storm broke immediately. Senator Robinson (R. Ind.), led the attack against partial payment.

"The entire sum or none of it should be paid. The same President who takes \$400,000,000 from the veterans' undertakes now to accept \$10,000,000, following the policy of the House of Morgan against a British debt aggregating \$79,000,000.

"Everyone knows that so long as we have a President who listens to Wall Street that \$10,000,000 is all we are going to get. Oh, that some of our American statesmen would think of our country and less of Europe."

Senator Borah, (R. Idaho), quickly leaped to the defense of Mr. Roosevelt's action.

"As I understand what the President has done, he has not changed nor ought to change the contractual relations between the debtor and creditor nation. Nor, I understand, has there been any negotiation looking toward a change."

Winds And Rain Dampen Regatta Day Festivities

(Continued from page 1) being invited to appear on the program. He credited Kelly Fischer, part owner of the river line, with being the man who saw the importance of river transportation after Clyde Line interests had given up their interest. Concluding he declared that Orlando is ready to exert its influence in securing the St. Johns-Indian River canal.

Announcement was made during this portion of the program that boat races will be staged on the lake shortly after 5:30 o'clock if possible. A baseball game scheduled to have been played at 4:00 o'clock, was advanced to 3:30 o'clock.

The day's program was to have opened as a flotilla of decorated yachts passed in review at the Municipal Pier while escorting the freight boat to the dock. The weather prevented this arrangement.

The weather also interrupted the presentation of a large American flag to the city by Mr. Danforth. Just after the flag had been hoisted halfway up the flagpole while the Orlando River Band accompanied a chorus in the singing of "America", a fresh shower sent spectators and the official party scurrying to cover.

The day's program is scheduled to include a concert by the Sanford Concert Orchestra playing from a platform near the City Hall at 9:30 o'clock, an Orlando orchestra will furnish music for a dance to be held in the City Hall.

FREIGHT RATE CUT ENDORSED BY EXAMINER

(Continued from page 1) the same or higher. Other rates recommended were: Potatoes, 30 percent with a 30,000 pound minimum; cabbage, squash and beets, carrots, turnips and onions without tops, 35 percent with a 24,000 pound minimum; celery, eggplant and beets, carrots, turnips, radishes and onions with tops, 40 percent with 20,000 pound minimum; lettuce, escarole, romaine, spinach, broccoli, annis and parsley, 45 percent with 17,500 pound minimum; cucumbers, 45 percent with 20,000 pound minimum; and tomatoes, string and lima beans, green peas and peppers, 50 percent with a 20,000 pound minimum.

The local shipping organization official stated that since the recommendations were made to be by both growers and railroad interests, it will be some time before a decision will be reached. He added, however, that "As a rule the Commissioners accept the recommendations of their examiner."

Churchwell's Store Planning Huge Sale

Buy Now—Prices Are Advancing on Used Equipment

National Cash Register, extra motor from \$2 to \$25.00

Herb's Motor Adding No. 621.50

Geo. L. Stuart Co.

LEGAL NOTICE

NOTICE is hereby given that all bids will be received by the Board of County Commissioners...

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

LEGAL NOTICE

ADVERTISE IN THE WANT ADS FOR RESULTS

10c line 1 time, 2c line 3 times, 5c line 6 times, 7c line 1 month, Minimum charge 30c.

ANNOUNCEMENT

HELP WANTED

SITUATION WANTED

SA—POULTRY

WANTED

BOYS AND GIRLS

LAUNDRY

LAUNDRY

A "New Deal" VACATION AT THE GORDON WAYNESVILLE CAROLINA

A vacation 3,000 feet above the sea... where you can play golf on a "sweet" 18-hole course for 50 cents a round...

ANGUS CRAFT, MANAGER

HOTEL GORDON

WAYNESVILLE, NORTH CAROLINA

Renew Your Health By Purification

Any physician will tell you that "Perfect Purification of the System is Nature's Foundation of Perfect Health."

Calcium purify the blood by softening the liver, kidneys, stomach and bowels.

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BILLY'S UNCLE

MY GOSH—WHAT A CHASE!

THANK YOU STRANGER—I THINK YOU'VE FOUND THAT THIS IS MY HAT.

YOUR HAT? THEN WHERE'S MINE?

—IT'S HANGING ON A STRING BEHIND YOU!

TUBBY

CHESTER, THERE ARE ONLY TEN ORANGES IN THIS BAG AND I ORDERED A DOZEN. DID YOU EAT TWO ON THE WAY HOME?

NO MOM.

WELL, THAT OLD SKINFINT OF A GROCER! YOU PUT THIS OVER ON ME. YOU MARCH THESE RIGHT BACK AND SHOW THEM TO HIM.

HE PUT A DOZEN IN THE BAG ALLRIGHT I SAW HIM COUNT THEM.

WHAT HAS BECOME OF THEM THEN IF YOU DIDN'T EAT ANY?

I HAD HIM PUT IN A COUPLE ROTTEN ONES. I WANTED THEM TO THROW AT 'TOUGH' TURNER.

He Wouldn't Want to Waste Good Ones.

HE PUT A DOZEN IN THE BAG ALLRIGHT I SAW HIM COUNT THEM.

WHAT HAS BECOME OF THEM THEN IF YOU DIDN'T EAT ANY?

I HAD HIM PUT IN A COUPLE ROTTEN ONES. I WANTED THEM TO THROW AT 'TOUGH' TURNER.

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Here's Joyful News For Rheumatics

Beneficial and Safely Uric Acid Starts To Go—In 24 Hours

Killing the pain of neuritis, sciatica and rheumatism with dope doesn't do much good...