
and
TASTE BETTER tool

## Repudiatton Spells Disaster

I. ERE and there tinroughout the state of Florida, in some of the amaller counties and cities particularly, there has recently developed a tendency elther to repudiate county and community bonds now outstanding or matter of their payment. If this tendency should prove contagious because of the general depression which now
exists everywhere and results in a general cxints everywhere and results in a ceneral
ureakcown of municipal financial Integraty in Florida. it will be more disastrouis to this atate and to the people than any freeze. any
flood, any druuht or any hurricane that has ef occurred in this commonwealth,
neeting man chay at times have difficulty in over which he has no control ; but $1 f$ he he thows dilling ofition to meet his creditore hongetly is willing to explain his aftuation and Indicatio hi nost invariably, if he has any falr prospects of success, he will be able by patience, end hard work to regaln his lost poostion, That and to any other poiltical suibdifitifons of the people. It will aliso apply to them ans it would igations to his fellowman, throws op his has when clouds first begin to bower and Indicates his unwillingness to even try to take himself ut of the storm.
The eftizenn of Florida, through its counbridge districts, finds liself seripusly involved in financial difficulties. Not every commuplty In the state is arfected, but so many of them pfoblem. Five hundred and ninety-rive milition dollars has been Inved and in thla state, reatly all by outside participants. They are jot all tonn. They are largely held by froternim and charitable orgenizations, insurance compunies, cting in a fiduclary, companies, and trustee acting in a fiduciary capacity for wione and
orphas, the aged, the blind the cripplod and
the afficted. Many thousande of theso benethe affilicted. Many tho
ficiaries ilive in Florida.
Theee bonds were bought and sold in ceded in large amounia to creale improve. ments denianded by the great Inlux of hew time they were fisued Chere was no reseon to belleve that every Interest.payment would not
bo met prompty and the pond pald fat funt be met promptly and the bonde paldith ralyat
manturity. Generally there waspomptande in the paguance or the vonde. Perhaps, If the fufure, could have been foretol in toom ip? the poopley but the foct of thot hocatite of



disposilion to of men has over shown a fues pathetio apirit and to diacuss their a muind troubles in a friendly way than the compuittot representing the Northern holdera oof Frotide
borid that met in this city lat bonds that met in this city last, Weok. They
came here to view the Forids bond situtition at firat hand and to try to find a remedy if possible, for existing conditions. Both sidet to the discussion recognized the fact thmitta and eftiea recelyed their full value; thativo part of the proceeds was expended hivediraty. and, that the improvement mide at of rovert of their baue and now being edjoyed thy the then exdeting, it that here and there throught out the state bad that here and there through. of theyr own reputation; or that of of the opphmunities in which they live, are wilisg to thit
 Iy paid in full, they might as well sthrow up of course the law won't let that pappecif in any event; but such, an attltude on the pirt
O the people in seneral would ereator coindt
 coover in financial intagrity or pen menept rowth. To have cven a ausplecon wodide as the country a pentiment of doubt at to wheth. or or not anybody in Fioride sould ever the relled upon to moet his ordinary nad disud usineso worid, also be rocnembered that it totic discase of repualiation homembered been fontitifotis discase of repudiation has been reptered to
some extent by speculators; who hope thent by fording the bond prices down throuitroops aequently it disastrous discounte intortarn pirt courge profits maltay be made fiereafter when tho
 Mlorlda, only about 8100,0000000 Wher dit throurhout the mpate niop have to miverefis creat dimiculty now is that not ont wate meane bo provided of properiy thintectorpo the Monds Ia defait, but ploo of priventen

 protecans it orbit in $\begin{gathered}\text { vary } \\ \text { that }\end{gathered}$




## ne smoker

 tells another.
## -and so it goes!



CMOKERS just can't help telling eech other how downight sood Chesterfictas aresmooth mila not a trace of harthine All over the land, more and fuote mén ind roachero




