

# The Sanford Herald

AN INDEPENDENT DAILY NEWSPAPER

SANFORD, FLORIDA, SATURDAY, JANUARY 16, 1932

THE WEATHER

Mostly cloudy tonight and Sunday.  
Little change in temperature.

Member Associated Press

Five Cents A Copy

NUMBER 63

## WEATHER GOES ON SPREE WITH QUEER EFFECT

### California Covered In Snow While East Is Basking In Spring-Like Temperatures

**Associated Press**  
Meteorologists in all sections of the country scratched their heads in puzzlement to day over the capers of freakish weather. A complete reversal of conditions gave the West Coast almost freezing temperatures while the Atlantic Seaboard is enjoying premature spring temperatures.

In some parts of California six inches of snow and colder weather was recorded threatening citrus fruits but in the East spring apparel is in order.

In Arizona a heavy snow fell and government planes dropped food to marooned Indians in the South rains swelled rivers and threatened riverports. Colder temperatures were predicted in the East today with the mercury scheduled to drop as much as 10 degrees. Relief in the West is expected by next week.

**Los Angeles**, Jan. 16.—(A.P.)—From a half inch to half a foot of snow covered southern California yesterday. The occurrence marked the first time the 34-year-old Los Angeles weather bureau marked down such a report.

The measured Los Angeles snow fall was two inches. "People will say it has snowed here before," said Col. H. B. Hersey, of the weather bureau, "but it never has. What we got early yesterday morning can be put down as a real old-fashioned eastern snow fall."

The fall was accompanied by a low temperature of 31 degrees, the coldest since 1922 in Los Angeles.

(Continued On Page Four)

### Women To Start Drive To Secure Funds For Party

Mobilized Democratic women of Florida, in every city and town, will shortly begin a drive to raise \$15,000 this year as their quota of the party's victory fund, and Mrs. W. Theodore Langley, Sanford, has been appointed as captain in charge of Seminole County women's participation.

The announcement was made by Mrs. James M. Carson, general of the women's division of the state fund campaign, at a meeting of Democratic leaders in Tampa yesterday. Mrs. Carson declared that Florida is one of three states in which the women will be given the first chance to prove their practical value to the party, and that the militant army of women will make history in carrying democracy's message through the 67 counties of Florida during the next few months.

Democratic leaders estimate that there are 150,000 voters in the state, making the \$15,000 drive a matter of the women hot having to ask for more than 10 cents from each voter. Contributions of any size will be accepted, Mrs. Carson told her colleagues, as she outlined the plan of organization of majors, captains and lieutenants to facilitate collection.

All women solicitors will be equipped with literature from national headquarters, credential cards, and other information necessary for the victory fund drive. All majors and captains successful in getting their quotas will be rewarded with silver and gold star citations by the national executive committee.

Mrs. Langley will appoint her co-workers within the week, she decided yesterday morning, in accepting the appointment as one of the leaders in the state-wide move.

### HOOVER WEDDING TODAY

**Philadelphia**, Jan. 16.—(A.P.)—Governor and Mrs. Franklin D. Roosevelt of New York arrived here last night to attend the wedding today of their son, Elliott, to Miss Elizabeth Browning Donnan, daughter of Mr. and Mrs. William H. Donnan of Villa Nova.

### Direct Attack Made On RumAmendment

**Washington**, Jan. 16.—(A.P.)—A direct attack on the Beck-Lincoln prohibition amendment, introduced in the House yesterday, was made today before the Anti-Saloon League by its counsel Edward Dunford. The amendment in effect would return liquor control to states with the government supervising interstate regulation. It was supported by anti-prohibition forces in the House. "This will permit the legalization of liquor," Dunford said. "It will destroy uniformity or legislation. It has no guarantee against a return of the saloon and no guarantee the federal government will cooperate in the enforcement in states that are dry. Answering advocates of legalized beer who urged brew as a revenue measure, Dunford said "we can no more drink ourselves into prosperity collectively than we can individually."

### HIALEAH TRACK HAS DISORDERS INVOLVING HELP

#### Abortive Disturbance Quelled After Policeman Fires Gun

**MIAMI**, Jan. 16.—(A.P.)—Abortive disturbance by approximately 100 stable hands at Hialeah Park race track who went on strike when they were denied seats in the grandstand and paddock, were quelled yesterday after a policeman fired his pistol at a negro who threatened him with a pitchfork.

Two stable hands, a negro and a white boy, were placed in Hialeah City jail. A number of others were ejected from the park by police and deputies who had sent in a call for tear gas bombs.

The affair started before the first race of the day when John Machal, 17, exercise boy was denied permission to enter the grandstand. About the same time William Samuel, 40, negro stable hand, demanded and was refused admittance to the stand reserved along the railing by Miami Jockey Club officials for white stable employees. They were arrested and held for investigation.

Sheriff Lehman, with seven reg-

(Continued on Page Four)

### Tampa Confidence Ring Suspects Are Detained By Police

(Continued on Page Four)

### National Jobless Army Is Organizing Party

**PITTSBURGH**, Jan. 16.—(A.P.)—With a reply to charges of attempting to embarrass the Hoover administration by the march of unemployed to Washington on his record, Rev. James Cox, forming a national party of jobless, and 7,000 unemployed men came here today foot, by automobile, and before nightfall, the organization of the new party is expected to be under way.

Commenting on the national Republican committee's statement that the recent march of the unemployed on Washington was inspired by political forces opposed to the national administration, Cox said that the charges were the work of "political minds" and said various press of the affair.

Mr. C. H. Mason, men and purchase of food, Mrs. E. L. Laney, kitchen equipment; Mrs. W. L. Morgan, silver; Mrs. John Meisch, chin; Mrs. H. W. Rucker, glasses and water pitchers; Mrs. W. M. Scott, flowers; Mrs. R. A. Newman, sewing; group 1, Mrs. S. D. Higleyman, sewing group 2; Mrs. Arthur Branam, sewing group 3; Mrs. J. O. Lang, sewing group 4; high school girls; Mrs. H. M. Papworth, Mrs. John McEachern, and Mrs. R. A. Smith, finance.

Judge Shadburn and his wife are at Orange City for a brief rest and recreational outing. Heretofore they have been winter visitors of Miami Beach and Cuba. They were prevailed upon by Mrs. Shadburn to visit Central Florida, and have been so thoroughly pleased with the climate, picturesque surroundings, and new friends, that they expressed an indication that they may be counted upon as regular winter visitors to this section.

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The finance committee of the club will have charge of refreshments for the dance which will conclude the supper.

### Directors Named To Health Association

Mrs. John Leonard, immediate past-president of the D. A. R., and Karl Lehmann, secretary of the Seminole County Chamber of Commerce, were re-elected to the board of directors, Florida Tuberculosis and Health Association at the annual meeting of the corporation, held in Jacksonville, Jan. 14.

A new field besides Sharum and Mrs. Baker are John Lincoln, 54, and wife, Portland, Maine; Walter Edgar, 55, and wife, New York; Edward Rector Conter, 42, and wife, New York.

### PLAIDS GUILTY TO MURDER

**LITTLE ROCK**, Ark., Jan. 16.—(A.P.)—Charles L. Pearce, Negro operator, pleaded guilty when he and his brother, Don Pearce, were arraigned yesterday on a charge of murdering James E. Chapelle, cashier, in the robbery of the Gazette payroll last Saturday. Don pleaded not guilty.

BRUNSWICK, Ga., Jan. 16.—(A.P.)—W. R. Jones, Jacksonville, Fla., and H. B. Sheffield of Gainesville, Ga., were jailed here yesterday for questioning in connection with a series of robberies around Tarboro, N.C.

### FLOOD RELIEF IS HINDERED BY RAGING WATER

#### New Levee Openings Are Pouring Stream Into Area Of Land Put At 50,000 Acres

**WASHINGTON**, Jan. 16.—(A.P.)—Exactly a score of judges and attorneys, representatives of the legal profession in every section of the country have been brought to the fore by the Supreme Court vacancy left by the resignation of Oliver Wendell Holmes.

Many bodies have been mentioned in speculation but the list of those actually prominent, urged includes 12 men already on the bench, two senators, three House members, a former presidential minister, and a prominent secretary of the interior under Roosevelt.

It is believed President Hoover will make his selection from this group of names, although no immediate decision is expected.

The possibility remains that a more obscure aspirant may be chosen.

There is no indication of any effort thus far even to narrow the

### Many Possibilities Are Being Suggested For Chair Left By Justice Holmes

**WASHINGTON**, Jan. 16.—(A.P.)—Today to a new name those who have strong support follow.

Arthur P. Young, Worcester, chief justice, Massachusetts Supreme Court; Newton D. Baker, Cleveland, secretary of war under Wilson.

James M. Beck, Philadelphia member of Congress and former solicitor general.

Thomas J. Walsh, Hoboken, attorney from Montana since 1913.

John W. Davis, New York, Democratic presidential nominee 1924.

Franklin D. Roosevelt, New York, president-elect.

Walter F. George, Atlanta, Georgia state judge and senator since 1922.

C. William Rhoads, Belmont, Pa., member of Congress since 1915.

Paul C. Michener, Akron, Ohio.

(Continued on Page Four)

### RAILROADS ASK LIST ANNOUNCED MEN TO ACCEPT OF RESERVATIONS 10 PERCENT CUT TO STATE DINNER

#### Laborers In Return Ask For Relief For Their Unemployed

**CHICAGO**, Jan. 16.—(A.P.)—Railroads in the United States asked their organized workers yesterday to accept a 10 percent reduction in pay for a year, in exchange for a cut in their fares.

As the dykes were cut the men who have sought shelter by the river into its tributaries, turned immediately to robbing the thousands of persons in the path of the selected water.

Now was expressed that the sudden rise of water might trap many families in houses heavily lost of life.

Most of the homes in the basin were surrounded by water from a break at Shirley last week. Yesterday the water descended considerably by crumbling of the levees across from Glendale, three miles down the river.

The complete collapse of the levees north of here yesterday, however, probably will end need of the families to their houses.

The proposition submitted on behalf of the railroads by the service committee president was:

"The amount to be deducted from pay checks for a period of one year is 10 percent. At the end of that period, the amount of 10 percent will be deducted again for another year, and so on, in three and a half hours the proposals were put on the conference table.

It was agreed that the reductions would be deducted in monthly installments of 10 percent.

One new laborer committee announced today, Frank Schmid, who will have charge of the Illinois workers at the conference.

All persons agreeing to attend the conference will receive a free meal.

The amount of 10 percent will be deducted from pay checks for a period of one year.

This was the third proposal made by the railroads to the conference.

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## BABE RUTH GIVES CONTRACT BACK TO COL. RUPPERT

### BOARD PROBE OF HAWAII AFFAIRS IS ORDERED MADE

**Refuses To Sign Because Of 10 Thousand Cut In Salary**

NEW YORK, Jan. 15.—(A.P.)—Baseball's greatest wage earner, cast a withering glance yesterday at a contract calling for \$70,000, a reduction of 10 percent from last year, stuffed it back in his pocket and hurried to get in a few rounds of golf.

The big fellow is a holdout again. He doesn't like Col. Jacob Ruppert's offer for 1932. He's going to stand firm either for \$60,000 for one year or \$70,000 for a two-year contract.

"No sir, I won't sign the thing," said the Babe, stabbing the papers with the other forefinger. "I think I'm worth the other \$10,000 after the season I had. They're taking a joke of this cutting business."

"Where do they get all this cutting?" he demanded. "If they keep it up, pretty soon the public's going to want its cut, too. Then where'll they be? I haven't heard of them reducing the admission prices."

"None, I'm not going to call Colonel Ruppert about it. I'm just going to send this contract right back."

What about the length of the contract? Would he sign for one year at \$60,000 or demand another for two years at that figure? That called for reflection.

"Well, you might say two years at \$70,000. That sounds all right, doesn't it?"

By that time the big home run knocker had climbed into his overcoat, slung a bag of clubs over his shoulder and was heading for the great outdoors.

The owner of the Yankees, meanwhile, had adopted his usual philosophic attitude where the Babe and money matters are concerned. They've always gotten together before, he reasons, so why get excited. Informed of Ruth's demand, Colonel Ruppert said:

"I do not think we can do better than a one-year contract at \$70,000. I haven't talked with Ruth yet, but we will discuss the matter and I am sure we can reach an agreement quickly. We have never had much trouble doing so before."

The amount offered Ruth is the same he received for the three-year period from 1927-29. For five years before that he had received \$52,500 annually. The last two seasons he has received \$60,000. His salary checks for the last 10 years have amounted to more than \$600,000.

In view of the general reduction of salaries in both leagues, Yankee officials consider their offer to Ruth more than fair. He, on the other hand, points to the fact he enjoyed one of his best seasons in 1931, tying for the home run leadership and batting .373, second only to Al Simmons of the Athletics. He is in fine condition for the coming campaign and feels he is due another big year.

## Refunding Plan Of Palm Beach Gets Official Approval

WEST PALM BEACH, Jan. 15.—(A.P.)—This city yesterday officially approved a contract under which it would refund its \$18,000,000 bonded debt over a 35-year period. The contract, submitted by representatives of holders of most of the bonds, has yet to be finally approved by the bondholders.

Under the contract, city elections also must be held to ratify issuance of refunding bonds and to repeal the "Blackwell act," under which person could pay only part of his taxes at a time if he wished.

Leading features of the contract are that interest on bonds is cut in half for the first 10 years; that the city can buy its own bonds, now being offered, at about one-third of par, thus retiring many of them, and that delinquent taxes and special assessments can be paid with the city's bonds.

Approval of the agreement followed years of wrangling with bondholders, which left the city last fall with an empty treasury unable to pay its employees and facing five Supreme Court mandamus writs ordering it to raise \$6,000,000 in bond payments within one year.

These mandamus writs would be dismissed under terms of the agreement and City Attorney Mark Wilcox left for Tallahassee yesterday to seek their dismissal.

### USED CAR DOG'S KENNEL

AUBURN, Maine—George Williams has found a new use for a discarded automobile. The old car serves as a home for his dog, "Jinx." The dog sleeps on the rear seat and dines on the front seat.

As a farmer boy, Warren G. Harding cleared land and split rails as did Lincoln.

## BOARD PROBE OF HAWAII AFFAIRS IS ORDERED MADE

**Assistant Attorney General Given Full Authority In Work**

WASHINGTON, Jan. 15.—(A.P.)—Assistant Attorney General Seth W. Richardson last night was given direct command of a sweeping investigation by the Justice Department into his enforcement of the Hawaian Islands.

Ordering Richard on to Honolulu immediately, Attorney General Mitchell made no bones in telling program for the inquiry, which was ordered by the Senate.

Mitchell proposed investigation of the operation of federal courts in probate and maritime cases in the islands, and of the law and administration of Hawaiian court, police, jury system and parole board.

On probate and maritime cases, the attorney general said:

"While officers of the kind which have recently attracted attention are not within the jurisdiction of the United States court and are not dealt with by the United States attorney or officials of the department, it would be well to consider how efficiently violations of federal statutes are prosecuted within the districts as this may bear on the general crime situation."

Richardson, the 51-year-old chief of the department division handling land cases, and the one who investigated Ralph Kelly's conditional charge against the Interior Department's oil land leasing policies, Mitchell said:

"You are free to go into any phase of the matter, oil leases or otherwise, that you deem necessary. The important thing for you is to get at the real facts, which I have no doubt you will do with your accustomed vigor."

The attorney general added while a demand came from Honolulu for "outside counsel" to prosecute four Americans accused of murdering the alleged assailant of Mrs. Thomas H. Massie:

A House committee yesterday ordered sent to Mitchell a report demanding step to insure "a fair trial" to Mrs. Granville Fortescue and other Americans accused of the killing of Mrs. Massie's alleged assailant. Another resolution for investigation of the government of the territory was introduced by Representative Carlson of Vermont.

Without touching the merits of the Massie case, Mitchell emphasized that "cases of the type which have recently attracted public attention are not within the jurisdiction of the United States District Court nor of the United States attorney."

Regarding the weight of evidence required in certain criminal cases in Hawaii, also the attorney general suggested study. Criticism has been heaped on the circumstance that Hawaiian laws preclude conviction for assault solely on evidence of the prosecutrix. A jury disagreed in the trial in which Mrs. Massie testified to the alleged assault.

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## DO YOU KNOW?



## Professor Gives Citrus Men Talk Upon Fertilizers

DELAND, Jan. 15.—The necessity for applying applied service for the trial and error method in fertilization of citrus crops was urged by Prof. E. L. Lord of the University of Florida, in an address delivered before a group of citrus growers in the circuit court room here last night.

The speaker explained at length and illustrated by means of visual instruction, that a fertilization program that may prove effective for a period of years may eventually serve to change the chemical make-up of the soil and require corrective measures. Every grower presents an individual problem to the owner, the soil, and no rule can be laid down for the guidance of all, except what is necessary to be laid down at all times as to surface treatments.

Professor Lord was introduced by Dr. C. Brown, instructor in agriculture at the Barberville High School, who also has charge of the plant recently established by Volusia County for the purpose of carrying out soil analysis and acquainting the farmers of the county with the requirements and shortcomings of their respective soils.

Further educational meetings will be carried out here and at other points within the county in the course of the current season. L. A. Harper, county agricultural adviser stated last night.

### ATHLETES TRAIN AT PLACID

LAKE PLACID, N. Y., Jan. 15.—Athletes from all over the world are in training here for the third Olympic winter games which will be held here Feb. 4 to 12. The tracks, ski jumps and toboggan runs are clogged daily.

The earliest record of practice, clock is 1:46 A. M.

## SUNSHINE SERVICE IS MORE THAN A SLOGAN



Sunshine Service is more than a slogan. It is an ideal upon which the service of the Florida Power & Light Company as a whole means a continuous, satisfactory and economical service without discrimination...a service just like the one, only more faithful and more constant, day in and day out.

Sunshine Service seeks no advantage but to serve on a basis that is fair and just to all, realizing that the things which are not good for the community are not good for the COMPANY. Only as the community prosper, can we prosper.



## "Sure, Sailor..I used to Roll my Own"



DO YOU TASTE BETTER... THEY'RE PURER...

THEY'RE SWEETER...

I CARRIED the makin's for years. Got so I could roll 'em single-handed. But there's no real economy in it.

The way I figure is this: A fellow don't spend so much on himself but what he can afford to enjoy the best in smokes.

"Myself... I smoke Chesterfields. They cured me of rollin' my own. First off, you get better tobacco.

"I'm not knockin' the makin's... but it stands to reason Chesterfields wouldn't be where they are today if they didn't give you the finest tobacco. I like their aroma.

"Plenty of Turkish in Chesterfields... and you don't get that in the makin's."

• WRAPPED IN DU PONT NUMBER 300 MOISTURE-PROOF CELLOPHANE... THE BEST AND MOST EXPENSIVE THAT'S MADE!



And there must be something about the blend, too... you can't get a milder, better taste...not anywhere.

"Get a right good opinion of myself, but I don't figure I'm as clever as those cigarette-making machines. Every single Chesterfield is round and filled right... beats anything you can roll yourself. Besides, it smokes cooler and lasts longer. I've tried both, so I know."

• Nothing amateurish about Chesterfield's Radio Program, either! Nat Shilkret's Orchestra and Alex Gray, popular soloist, entertain you every night except Sunday, at 10:30 Eastern Standard Time, on the Columbia Cross-to-Cross Network.

**Sanford Herald**

Every afternoon except  
Sunday. Printed weekly.  
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the Board of Trade.  
David L. Tidwell  
and Associates  
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SUNDAY, JAN. 16, 1926

**A Permanent Settlement**

In other columns of this page appears a letter explaining in some detail the terms of an agreement effected between the bondholders committee and the city of Prince Albert, in Canada, in 1919 following a default in principal and interest payments. The plan which was in the nature of a compromise between debtor and creditors saved the reputation of the city and has apparently worked satisfactorily ever since.

The situation which existed in Prince Albert was very similar to that which exists here except that the city was not quite so big and the debt only about half as large. But the essential feature in Prince Albert, as in this city, was that the city found itself in a position where it could no longer maintain stipulated interest and sinking fund payments. And the people of Prince Albert insisted upon a permanent plan of settlement.

After some preliminary negotiations, an agreement was made whereby all outstanding bonds of the city of Prince Albert plus accrued interest to date were to be refunded with new bonds payable in forty-five years. The interest on these bonds was to be paid at the rate of one per cent for the first five years, of two per cent for the second five years, and so on going up one per cent every five years, providing the average rate for the entire forty-five year period should not exceed five per cent.

The one per cent interest payments were all that the city was required to raise for debt service during the first five years. Thereafter, however, a provision for sinking fund payments, made necessary an additional annual collection of one per cent of the total indebtedness of \$3,500,000, or about \$35,000 which was added to the earnings derived from a \$250,000 sinking fund already in existence, making a total sufficient in forty years to retire the full amount of the debt.

An admirable feature of the plan is the Board of Arbitration which is set up for the purpose of amicably solving any problems which might develop in connection with the agreement in years to come. The bondholders select one man, the city selects one man and the premier of the province selects a third, who have full authority to determine any points at issue throughout the term of the agreement. If, for instance, during some period of hard times, scheduled interest payments became unduly burdensome, the Board could allow the city a respite.

The Prince Albert plan has been in effect for approximately thirteen years and seems to be functioning satisfactorily for both the city and the bondholders. It is possible that some similar plan might be effectively carried out in Sanford.

**Favorable Publicity**

A man in Greenwich, Conn. was planning a vacation trip for his family. He had decided to bring his wife and daughter, and two sons to Florida and spend about two months. But he couldn't make up his mind as to which city in Florida he wanted to go.

He picked up a copy of the New York Times on Saturday and among the sport pages read that "Dicky" Yates had been defeated by Jack Toomer in the Seminole Golf Tournament at the Sanford Country Club, and also that Yates thought it was a mighty fine course.

That decided him. He knew that Sanford was famous as the celery city, and he liked that. He didn't want to take his family to one of these wild resorts where gambling and liquor parties are the order of the day. He wanted a quiet place, but one where sporting facilities were available. He found just what he wanted in Sanford.

Now this episode did not happen exactly as we have told it, but it might have. For the story of Sanford's recent golf tournament was carried in the New York Times, as well as the Detroit News, the Chicago Tribune, and countless other metropolitan papers throughout the country. Thousands of persons read it, and perhaps many of them were contemplating a trip to Florida at that very time. With the tournament on their minds, they might have decided to locate here.

We do not believe we can over-emphasize the importance of this type of publicity. And Sanford has been getting its full share during the past few weeks. The Progress Day celebration, the golf tournament, the Chamber of Commerce drive, were all substantial and worthwhile events which merited, and received, favorable publicity throughout the state, and in some instances, in far away cities.

Such things indicate that Sanford is up and doing, that its people are progressive, that they cannot be downed by any wave of gloom which may hit this city or spread over the whole country. They show that an optimistic attitude prevails, making this community an inviting place for the visitor to stop.

Publicity of this kind cannot be bought and it is the result only of doing things worthwhile. Its beneficial effect cannot be measured by a yardstick, or weighed on a set of scales. The results are not always easily discernible at once, but can be seen distinctly only from the vantage point of retrospection.

In years to come we will appreciate more readily how much this type of publicity has helped Sanford.

**SANFORD, TWENTY YEARS AGO**

Mr. J. C. Ensminger, one of the old citizens and business men of the city passed quietly away at 2:00 o'clock this morning. He has been a sufferer for many years.

The funeral will take place on Jan. 18 at the Congregational Church at 2:00 o'clock in the afternoon.

Sarasota is to have a new passenger station and is well pleased over the prospect. The secretary of the board of trade has been notified by the Seaboard Air Line people that the new depot will be conveniently located and work is to commence very soon on the building.

J. L. Miller skipped some cables several days ago that noted him \$1.15 per crate. George Fox, Jr., the commission man, made the sale and the price is good. Local grocers are taking advantage of this and the expert good resources.

Twenty new members have been added to the police force in last week, increasing the total number to 100. The new recruits are to be given a month's probationary period before being admitted to the force.

The local political situation seems to be getting tense. Many of our present county officials are announced for re-election and of them have already entered opposition. Hard times seem to bring out many candidates for every job. Prosperity seems to be leaving public offices of industry and business, and again an accurate gauge of business conditions by the qualifications for office.

The local political conditions as they exist in Miami continue to be the same and if the same is to be continued, the

**THE PRINCE ALBERT PLAN**

*Editor's Note: The following letter was received by S. G. Gray, Attorney General of Florida, from T. C. Davis, Attorney General of Saskatchewan, explaining the Prince Albert plan of bond adjustment.*

Saskatchewan, Regina,  
May 18th, 1928.  
S. G. Gray, Esq.,  
Chartered Accountant,  
317 First National Bank Bldg.,  
Sanford, Fla.

Dear Sir:

I am in receipt of your letter of May 12th and of course I know Mr. Compton very well indeed and have had close business relations with him for many years, in fact I am still the legal representative of his company in this country.

It would appear that your City is now faced with a situation very similar to that of the city of Prince Albert in 1918 only that your indebtedness is about twice the amount of the indebtedness of the city of Prince Albert. The population of Prince Albert is about 8,000 as against your population of 16,000.

Unfortunately in the case of Prince Albert a large part of the money borrowed was put into a power development which has never been built and which is useless and is therefore a total loss. I presume that in your case the money was spent on public improvements and that you have received value for it. However, this is not a factor which enters into it, except as it affects the willingness of your people to tax themselves to carry the burden.

It would appear from your letter that you are facing a default in payment of interest on your debt issue. I do not know whether your bonds are serial bonds, or whether you finance on the sinking fund basis, but I presume that if you do make the default, which presently faces you that whichever way you are financing you will make default in payment by both principal and interest.

The City of Prince Albert was faced with the same situation which faces you. Our financing was on the sinking fund basis and the city, by its inability to collect taxes, was obliged to make default in the payment of sinking fund installments and also in the payment of interest and the city remained in default for a period of a year or so.

A group of the bond dealers who had sold the bonds of the city of Prince Albert to the general public, when the city made default, then formed themselves into a voluntary committee known as the Bond Holders' Committee. This committee got into communication with the bond holders of the City of Prince Albert, who I might say are resident all over the world, and got these bond holders to authorize this committee to act for them in negotiations with the City of Prince Albert for the payment of the said bonds and interest. The committee did not begin to function until it had received authority from sixty per cent of the bond holders. This authority was quickly obtained and the minute it was obtained the bond holder committee then started to function.

The committee first approached the city of Prince Albert and tried to get the consent of the city council to hand over the complete management and control of the city to this committee. The city refused to do this. If the city had agreed then the city council would have become only a nominal body and would have been subject in all matters to the control of the said committee. The city felt that if this state of affairs were permitted and the right of self-government taken away from our people that the citizens would lose all faith in the future of the place and that there would be a wholesale abandonment of property and of residence and that the result would be that the bond holders would be restricted in their recovery to what they could get for the property of the tax payers situated within the city. The city council therefore flatly refused this request.

The result of this refusal was that negotiations between the city and the committee became deadlocked and to break the deadlock the city and the committee asked the government of this province to intervene as a third party. The government did intervene and asked both parties to a conference home at the city of Regina. This conference resulted in an agreement between the City of Prince Albert and the bond holders of Prince Albert on the 17th day of March, 1919. This agreement, at the request of both parties, was confirmed by a special act of the legislature of this province passed in the session of 1919-20 and is chapter 80 of the statutes of Saskatchewan of that year. The confirmation of the agreement by this legislation makes the Agreement legal and binding and has the effect of binding all bond holders of the City of Prince Albert.

Yours truly,  
(Signed) T. C. DAVIS.

P. S. The annual estimates of expenditure upon which the tax rate is based is submitted annually to the bond holders committee and must be first approved by this committee.

Prince Albert, and still outstanding, were consolidated as at the first day of January, 1919. All interest which had accrued due down to that date and which had not been paid was added to the principal of the bond in respect of which the same was due.

I might say that the bonds were of different maturities and bore different rates of interest. As a matter of fact, one large holder of bonds had a block of twenty year bonds which were due in the year 1919.

The agreement required the surrender up of all these bonds and in lieu thereof new bonds were issued to the bond holders for an amount equal to the amount of the bonds surrendered, plus the accrued interest down to the said date.

The new bonds were payable in 45 years and carried interest for the first five years at the rate of one per cent per annum, for the second five years, and so on going up one per cent per annum every five years with a proviso that the average rate for the whole 45 period should not exceed five per cent.

The agreement provided that a sinking fund should be set up to retire the said issue at the expiry of the period of 45 years. The sinking fund which the city had already accumulated, at the date of the agreement and totalling about a quarter of a million dollars, was placed in the new sinking fund. The city was not called upon to levy for sinking funds purposes for the first five years and therefore within this period paid at the rate of one per cent per annum by way of interest only.

In 1921 the rate went up to 2 per cent and the city is now paying; i.e., in addition the city is required to levy one per cent started in 1921 and is being levied annually. It takes roughly an annual contribution of about \$70,000.00 for the sinking fund to pay off the whole of our bonded indebtedness in the forty years that the sinking fund is in force based on a four per cent earning power. Our old sinking fund contributes from the earnings derived from it about \$30,000.00 per year and therefore we only have to levy the other \$35,000.00 at one per cent of our total indebtedness, which is roughly three and one half million dollars.

The agreement also provides that if during the last year of any of the five year periods, the bond holders are of the opinion that the city can pay more interest, or if the city is of the opinion that it cannot pay the interest fixed under the agreement, and failing an amicable agreement on the point between the parties, then a Board of Arbitration is set up consisting of one representative appointed by the bond holders and one by the city and the third to be nominated by the premier of this province. This board has absolute power to go into all the facts and make an order either decreasing or increasing the interest according to its findings and this order is absolutely binding upon both parties. Under this the board could, for instance, dispense with the payment of all interest for a five year period or it could very materially increase the interest.

There are a lot of other details in the arrangement which you would be interested in and I am accordingly writing to the city clerk at Prince Albert today asking him to send you a copy of the agreement which we entered into with our bond holders.

You will note therein a very interesting provision for the automatic forfeiture of land for the non-payment of taxes. This was a drastic remedy, but a drastic condition required drastic remedies.

If there is any other information you require please do not hesitate to call upon me as I am only too happy to be able to help you.

Yours truly,  
(Signed) T. C. DAVIS.

P. S. The annual estimates of expenditure upon which the tax rate is based is submitted annually to the bond holders committee and must be first approved by this committee.

W. H. LONG  
Manufacturer for Lunch  
Sliced Boiled HAM

New Standard Canned Foods  
DR. H. H. SMITH  
OPTOMETRIST

Dr. W. H. Smith,  
Optometrist

DR. W. H. SMITH  
Optometrist

DR.

# Social And Personal Activities

MISS MARGARET PETERS, Society Editor

Office Telephone 148.

## Social Calendar

## MONDAY

A meeting of the Prayer Band of the First Presbyterian Church will take place at 3:00 and will be followed by the monthly inspirational meeting at 3:30 o'clock.

Circle Number One of the First Baptist Church, Mrs. H. H. Hill, chairman, will meet at 3:30 o'clock with Mrs. R. F. Cooper, 610 Palmetto Avenue.

Circle Number Two of the First Baptist Church, Mrs. L. E. Tew, chairman, will meet at 3:30 o'clock with Mrs. Francis E. Boiz, 1101 Park Avenue.

Circle Number Three of the First Baptist Church, Mrs. J. H. Coleough, chairman, will meet at 3:00 o'clock at the home of Mrs. Coleough in Rose Court, preparatory to going to the County Home.

Circle Number Four of the First Baptist Church, Mrs. T. A. Brotherson, chairman, will meet at 3:00 o'clock with Mrs. Brotherson, 2205 Palmetto Avenue, preparatory to going to the County Home.

Circle Number Five of the First Baptist Church, Mrs. C. H. Pearce, chairman, will meet at 3:30 o'clock with Mrs. G. O. Danner, 1201 Myrtle Avenue.

Circle Number Six of the First Baptist Church, Mrs. George Huff, chairman, will meet at 3:30 o'clock with Mrs. J. B. Fields, 706 West Third Street.

Circle Number Seven of the First Baptist Church, Mrs. B. R. Beck, chairman, will meet at 3:30 o'clock with Mrs. George McCall, Magnolia Avenue.

The Business Woman's Circle of the First Baptist Church, Mrs. F. L. Hale, chairman, will meet at 3:00 o'clock with Miss Annie Laurie-Jowers, Park Avenue.

Regular program meetings of the Woman's Missionary Society of the First Methodist Church will be held at 3:00 o'clock at the church with Circle Number Three in charge of the program.

Special called meeting of the St. Agnes Guild of Holy Cross Episcopal Church will be held at 3:00 o'clock at the parish house.

## TUESDAY

The Co-ed Class of the First Methodist Church will meet at 7:30 o'clock at the home of Mrs. Walter Price, Lake Monroe Road.

## WEDNESDAY

The Woman's Guild of Holy Cross Episcopal Church will sponsor a craft and auction subscription bridge party at 2:45 o'clock at the Episcopal parish house. Reservations may be made with Mrs. S. O. Chase.

An art exhibit by the Colonial Art Company for the benefit of the Primary Schools will be held from 3:00 o'clock to 4:30 o'clock at the South Side School auditorium.

## THURSDAY

The regular meeting of the Grammar School P.T.A. will be held at 3:30 o'clock at the school auditorium. This will be preceded by a short business meeting at 3:15 o'clock.

An art exhibit by the Colonial Art Company for the benefit of the Primary Schools will be held from 3:00 o'clock to 4:30 o'clock at the school auditorium.

## FRIDAY

An art exhibit by the Colonial Art Company for the benefit of the Primary Schools will be held from 7:30 o'clock to 9:00 o'clock at the school auditorium.

The Junior Christian Endeavor of the First Presbyterian Church will have choir practice at 7:30 o'clock at the home of Mrs. G. H. Brown, 1114 Park Avenue.

**"Husband's Holiday"** At Milane Tonight

"Husband's Holiday," at the Milane Theatre tonight, is the story of a man who loves two women—his wife, the devoted mother of his two children, and another woman, an attractive, sophisticated woman whose pleasant, easy going mode of life intrigues him. It is the drama of a husband and wife who, through circumstances, are forced to face a crisis in their married life.

In "Husband's Holiday," however, the situation in which this husband and wife find themselves is well off the beaten track. For the wife is a clever, intelligent, resourceful woman who, in spite of her husband's numerous straying, loves him dearly. She also has her children to think of, and the home she has helped to make so pleasant and comfortable. She refuses to give them up without a real fight.

Principal roles in this exciting, provocative drama of love and marriage are entrusted to the stars who play the erring husband, Virginia O'Brien as the devoted wife, and Charlie Ruggles as the amorous, family adoring husband.

After a brief business session refreshments were served in the school luncheon room by the hostesses to the 50 members in attendance.

## SHOWS FOR ECONOMY

WASHINGTON, Jan. 16.—(A.P.)—The Senate went on record yesterday for strict retrenchment in federal expenditures for 1932. Many Republicans and Democrats voted for the general economy resolution, while Senator George W. Norris, Idaho, voted with eight Democrats against it.

## CHARLES WINSTON

Winston, 37, and Charles Winn-

ton, 29, are brothers.

Winston is a member of the

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