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Trust, Bonds and Stocks, repre-  
senting The Herald in the national  
and foreign markets, are published  
as the larger office of the  
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MONDAY, JULY 1, 1935

### Bank Reserves

Whether or not prosperity is just around the corner depends entirely upon the restoration of confidence among business men and upon their willingness to make use of vast stores of credit which have been piling up in the nation's banks during the past two or three years. This is the conclusion we gather from the Monday letter of the National City Bank of New York which prints out that the basis has been laid for the greatest boom in history.

During the past month, this letter points out, the gold holdings of the United States, already the largest in record, increased \$100,000,000, bringing the total stock of gold which this country now has to the unprecedented sum of \$3,000,000,000. This part of this sum is accounted for by the accumulation of dollars, but the increase in terms of the old dollar, our present gold holdings are the largest that any country has ever held. The average annual gold stock of the United States during those twenty years from 1925 to 1931 was only \$2,471,000,000.

The National City Letter further points out that under our law banks are required to maintain certain proportionate reserves against deposits 3 percent against demand deposits and 15 percent against time deposits, depending on the type of bank. Banks are to be located in a central trust city, a trustee city or in a small town. Thus if the reserves of a bank are increased, the capacity of the bank for lending is increased, the reserves about to lend. Lenders are out of the gold inflow," says the National City Letter, member of the National City Letter.

It is the opinion of the National City Letter that the right of publicizing special accounts will be given to them.

The Herald, Bonds and Stocks, representing The Herald in the national and foreign markets, are published as the larger office of the Bank of America.

MONDAY, JULY 1, 1935

**Holy Verse For Today.**

**THE LORD'S PRAYER** But this shall be the outcome that will make with the grace of God.

After these say, "Our Father,

Give us this day our daily bread;

And forgive us our trespasses,

As we forgive those who trespass

against us;

And lead us not into temptation,

But deliver us from evil.

And the rest of the day.

Well another Sunday has been successfully completed without a single accident being knocked out of the ring.

A newspaper reporter got down in Miami the other day to tell the story that was published in the newspaper. He said it was true.

The height of one another

to be breasted out in a body bag

able to set a record that shows how fast each

has been.

Hearing received in the class in the last few days. Uncle Sam now presents the results of his future work. Kindness has been shown to all.

Who can conceive of a tariff was never heard of before and when the time comes for a law tariff such as the one for a high one.

About the time of the late spring which were the result of the same season of \$75,000 in the area.

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