

Social And Personal Activities

MARGARET PETERS, Society Editor

Personals

Mr. and Mrs. Sam Fleischer left yesterday for Bradenton to spend a few days.

Mr. and Mrs. Robert B. Axt and son, Robert B. Axt, Jr., moved yesterday into the Davis Apartments on Magnolia Avenue.

Mr. and Mrs. E. O. Dewey, of Charleston, W. Va., are the guests of Mr. and Mrs. P. J. Stine at their home on Summerlin Avenue.

Mr. and Mrs. E. N. Scott left yesterday for Daytona Beach to spend a week with the latter's brother, John Museus.

Friends of Mrs. Frank L. Miller will regret to learn that she is ill at her home on Palmetto Avenue.

Mrs. Eugene Terwilleger and daughter left today for New York where they will join Mr. Terwilleger and make their future home.

Mrs. J. Fleischer returned yesterday from New York City where she spent the summer months with her daughter, Mrs. M. Kronen, and her son, Louis Fleischer.

Frank L. Miller and Leonard Miller are expected to return today from Chicago where they have been spending a short time at the Century of Progress Exposition.

Mr. and Mrs. Loflin Hill, of Sarasota, announce the birth of a daughter, Betty Jean, recently. Mrs. Hill will be remembered as the former Miss Acra Mitchell, of this city.

Miss Mildred Morris, who has been the guest of her brother and sister-in-law, Mr. and Mrs. Herman E. Morris, for the past two months, has returned to her home in Louisville, Ky.

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"The Daily Paper of Seminole County"

RFC Reports On Advances It Has Made

Record Number Of Scouts Go Before Court Of Honor

(Continued From Page One)
in that period of repayments of \$878,985,793, or 28 percent.

Returns on the various classes of loans into which the Corporation has gone have varied from an average of 47 cents on the dollar given to going banks to an average of two-tenths of a mill on the dollar given to banks in the process of re-organization.

Because all the money disbursed by the Reconstruction Finance Corporation has been added to the public debt that part which is not recovered through repayments must come out of taxes and general revenues.

Operating banks, farmers and agricultural financing institutions are three types of borrowers from the huge corporation credit pool which thus far have made the best record on repayments.

On the other hand, borrowers for self-liquidating projects, states borrowing for relief and banks in the process of re-organization have returned only small amounts of their government money. Still other agencies such as the Federal Land Banks, the Home Owners' Loan Corporation, and the Home Loan Banks, have been given outright grants of money which the Corporation borrowed from the Treasury.

Banks which are operating have seen the heaviest borrowers, in a total of \$1,200,000,000. They have also made the best record on repayments, returning \$610,794,051 or an average of 47 cents on every dollar.

The next two largest borrowers, however, have not mentioned stimulus records. Repayments by States borrowing for relief have taken \$460,000,000, the second largest amount, and repaid only two-tenths of a cent on a dollar. Railroads, obtaining \$320,000,000, have repaid 13 cents on the dollar.

Farmers, who in the 1932 session arranged seed loans from the Corporation through the Secretary of Agriculture, rank next to the operating banks as the most prompt to repay. Obtaining \$210,000,000 last year, they have repaid 40 percent. This season they borrowed \$57,000,000 and have returned 15 cents on the dollar thus far.

Agricultural financing institutions, borrowing \$200,000,000, have repaid 36 percent, achieving the third best record.

Wall Street was confused and perplexed by the housing plunge in quotations, which centered in wheat, and further rumors were heard in brokerage quarters of forced selling out of overextended speculative positions.

The dollar rose sharply in relation to foreign currencies in the early days, which tended temporarily to diminish further speculative inflationary hopes, and may have been a factor in the early selling. By the time stocks were well out, however, the dollar had fallen back, losing most of its gains, particularly against the gold currency.

Wheat again tumbled, the fall five cents a bushel permitted in one day's trading in the Chicago pit, which depressed the December delivery slightly under 70 cents a bushel, or more than 60 cents under its July peak.

Cotton in New York dropped \$2 to \$2 10 a bale. The December delivery, which topped 12 cents a pound last July, closed at 8.77 cents.

Among other staples, silver futures lost about a cent a troy at New York, copper futures about one-third of a cent a pound; tin about one cent, and rubber approximately two-thirds of a cent. Raw silk lost four to seven cents a pound.

Missionary Societies

Plan Local Meeting

A large number of members of the 23 Woman's Missionary Societies of the First Methodist Church in Central Florida are expected to attend a meeting of the Deland and Orlando Zones to be held all day Wednesday beginning at 10:30 A. M. at the First Methodist Church in this city. Luncheon will be served for members at 12:30 o'clock.

Mrs. C. O. Bate, of this city, district secretary of the Orlando District, will be in charge of the meeting. Speakers for the day will be Mrs. S. H. Bowman, of Clermont; vice-president of the conference, and Mrs. L. G. Jenkins, of Orlando, who was appointed recently to the office of Secretary of Education and Promotion of the conference to fill the unexpired term of Mrs. W. F. Dunkle who died recently.

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Scouts Go Before

Court Of Honor

United States had not become aligned politically with any of the European powers and that such unities of purpose as the recent American endorsement of British and French plans for Geneva had been based purely upon disarma-

ment matters.

"We are not interested in the political element or any purely European aspect of the picture."

Italian delegates in Geneva were understood today to have used the latest declaration of American policy in the disar-

rement situation as justification for pushing ahead with four-power conversations of the problem.

The Italians accepted the definition of the American position by Mr. Davis, as meaning that no country would participate in no so-called political disarmament negotiations whatever, Davis, in outlining the American view said:

"We again make it clear that we in no way are politically aligned with any European powers."

Tokio—A foreign office spokesman said "the crisis affects Japan indirectly through its effect on the Russian policy in the Far East, which is the phase we are closely watching."

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